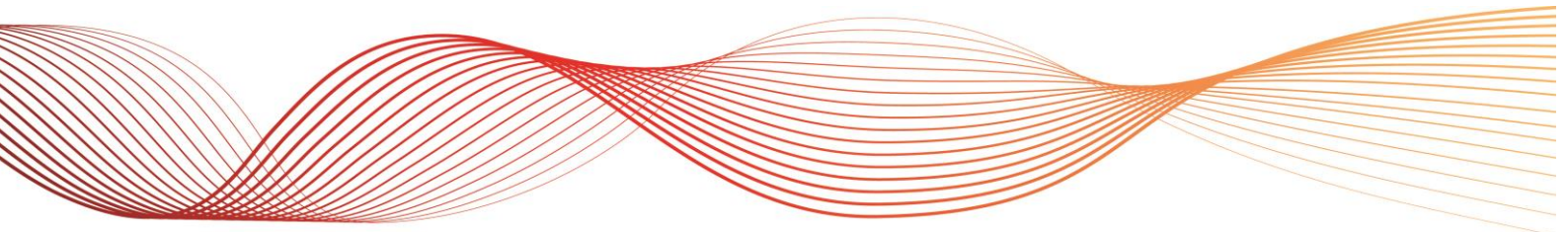


# GAS BULLETIN BOARD FINAL BUDGET 2014-15

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## EXECUTIVE SUMMARY

### 1.1 Introduction

Following the release of the draft 2014-15 budget and fees in March 2014, the 2014-15 final Gas Bulletin Board budget provides a view of revenue and expenses along with the final fees for 2014-15.

### 1.2 2014-15 fees

**Table 1 Key fees**

Key Fees	Budget 2014-15	Actual 2013-14
Gas Bulletin Board	471	224

The increase in the proposed 2014-15 fee from 2013-14 is mainly due to:

- A forecasted under recovery of revenue in 2013-14 due to increased resources required to validate data and reconcile it with observed outcomes in the Gas Bulletin Board interface.
- Increased initiatives in 2014-15 to review the Gas Bulletin Board information for the short and medium term outlook, and to review purpose, transparency and information gaps and requirements to the interface design.

### 1.3 Expenditure

**Table 2 2014-15 budgeted expenditure compared to 2013-14**

Key Fees	Expenditure 2014-15 (\$M)	Expenditure 2013-14 (\$M)
Gas Bulletin Board	325	239



## 1.4 Contacts

For stakeholder questions regarding the contents of this report, please do not hesitate to contact AEMO's budget 2014-15 members:

Mr Jack Fitcher  
Chief Financial Officer  
Australian Energy Market Operator  
Level 22, 530 Collins St  
Melbourne Vic 3000  
Phone: 03 9609 8506  
Email: [Jack.Fitcher@aemo.com.au](mailto:Jack.Fitcher@aemo.com.au)

Ms Sandra Chui  
Group Manager, Commercial Services  
Australian Energy Market Operator  
Level 22, 530 Collins St  
Melbourne Vic 3000  
Phone: 03 9609 8623  
Email: [Sandra.Chui@aemo.com.au](mailto:Sandra.Chui@aemo.com.au)



# CHAPTER 1 - GAS BULLETIN BOARD

## 1.1 Fees

The final Gas Bulletin Board revenue requirement for 2014-15 is \$0.5M. This is a \$0.2M increase mainly due to:

- Carry forward forecast deficit (\$0.1M) in the current 2013-14 due to increased resources required in the year to enhance the IT system Gas Bulletin Board interface.
- Increased labour efforts and provision for staff increases in 2014-15 and increased initiatives and review of information presented in the gas bulletin board interface.

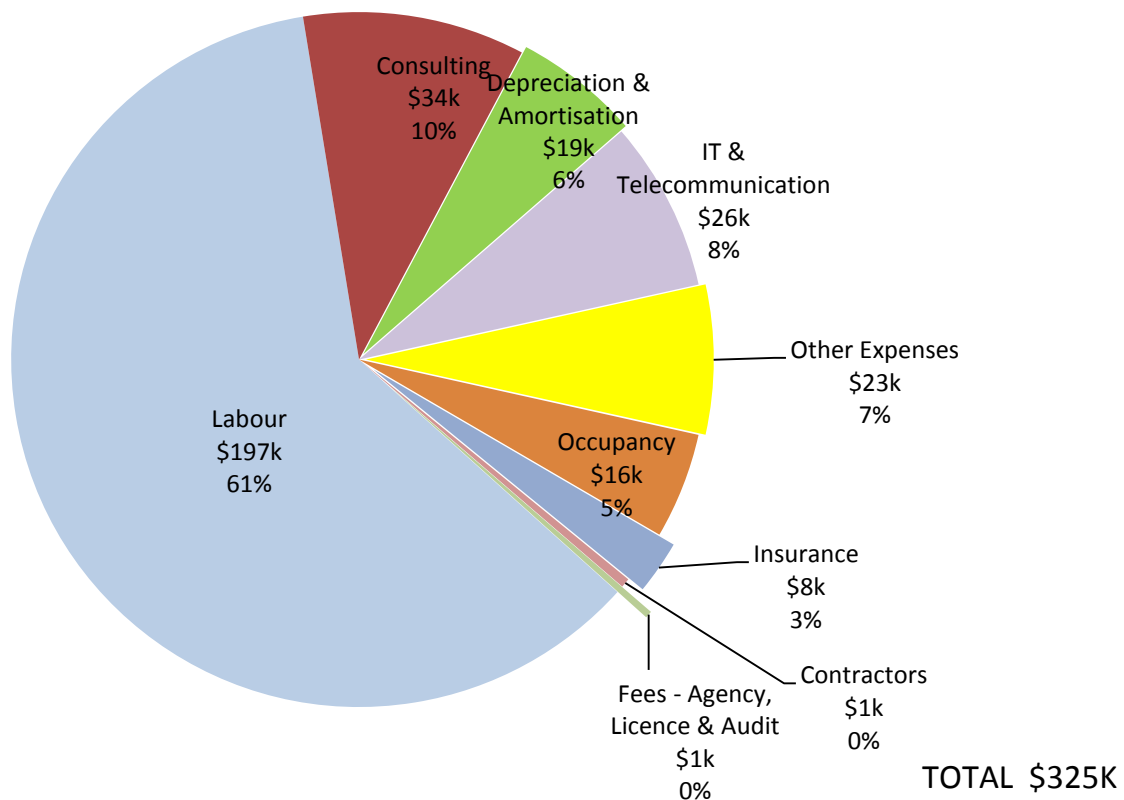
**Table 3 Revenue requirement**

Key Fees	Budget 2014-15	Actual 2013-14
Gas Bulletin Board	471	224

## 1.2 Revenue and Expenditure

The expenditure is detailed below in Figure 1 by expenditure category.

**Figure 1 Expenditure by category 2014-15**



**Table 4 Profit and Loss statement 2014-15 and comparison**

	Budget	Forecast	Budget	Variance to	
	2013-14	2013-14	2014-15	Budget	
	\$'000	\$'000	\$'000	\$'000	%
Other Revenue	224	224	471	247	+111%
<b>Total Revenue</b>	<b>224</b>	<b>224</b>	<b>471</b>	<b>247</b>	<b>+111%</b>
Labour	147	250	197	50	+34%
Contractors	2	1	1	(0)	-10%
Consulting	5	9	34	28	+532%
Fees - Agency, Licence & Audit	1	1	1	0	+57%
IT & Telecommunication	41	49	26	(15)	-37%
Occupancy	12	18	16	4	+34%
Insurance	6	10	8	2	+31%
Other Expenses	14	20	23	8	+59%
Depreciation & Amortisation	11	15	19	8	+66%
<b>Total Expenditure</b>	<b>239</b>	<b>374</b>	<b>325</b>	<b>86</b>	<b>+36%</b>
<b>Surplus/(Deficit)</b>	<b>(16)</b>	<b>(150)</b>	<b>146</b>	<b>162</b>	
Brought Forward Surplus/(Deficit)	27	4	(146)	(174)	
<b>Accumulated Surplus/(Deficit)</b>	<b>12</b>	<b>(146)</b>	<b>(0)</b>		