



FORECASTING REFERENCE GROUP

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Data Integrity Checks

approach three pillars support the validation of our forecasts

1

Stakeholder engagement

Feedback on:

- ☐ assumptions
- ☐ draft results
- ☐ forecasts
- ☐ key messages
- ☐ methodology

(via internal and external stakeholders)

2

External validation with experts

Seek like forecasts from experts then evaluate results and then determine reasons for variances in results, if any.

Agree methods used and reasons for variances.

3

Analytics & Research

Perform analytics against forecasts by comparing with actuals.

Media research and literature review.

Examples of Data Integrity Checks

1. Stakeholder Engagement

- ❖ Industrial Load interviews
- ❖ Generator surveys
- ❖ Forecasting reference groups
- ❖ APPEA

2. External Validation

- ❖ Consultancies (economic indicators, technology costs, DER and LNG etc.)
- ❖ Industry subscriptions
- ❖ ACCC/AER/AEMC

3. Analytics & Research

- ❖ AEMO meter data
- ❖ Gas Bulletin Board
- ❖ Generator performance
- ❖ Commodity Prices
- ❖ Exchange Rates
- ❖ Technology costs
- ❖ News and Media
- ❖ Literature Review
- ❖ Case studies