Public

NEM Reform Electricity Wholesale Consultative Forum

Meeting #37

07 April 2026



Public

Public

1. Welcome

Public

Public



We acknowledge the Traditional Custodians of the land, seas and waters across Australia. We honour the wisdom of Aboriginal and Torres Strait Islander Elders past and present and embrace future generations.

We acknowledge that, wherever we work, we do so on Aboriginal and Torres Strait Islander lands. We pay respect to the world's oldest continuing culture and First Nations peoples' deep and continuing connection to Country; and hope that our work can benefit both people and Country.

'Journey of unity: AEMO's Reconciliation Path' by Lani Balzan

AEMO Group is proud to have delivered its first Reconciliation Action Plan in May 2024. 'Journey of unity: AEMO's Reconciliation Path' was created by Wiradjuri artist Lani Balzan to visually narrate our ongoing journey towards reconciliation - a collaborative endeavour that honours First Nations cultures, fosters mutual understanding, and paves the way for a brighter, more inclusive future.

Read our RAP

Public

Agenda

#	Time	Topic	Presenter(s)
1	1:00-1:05pm	Welcome	Carla Ziser
2	1:05-1:10pm	Actions & Feedback from Previous Meeting	Carla Ziser
3	1:10-2:00pm	In-flight Reform – key developments • Project Energy Connect – Market Integration project (**PEC-MI**) • Inverter Dispatch • Basslink conversion to TNSP • Shortening the Settlement Cycle (**SSC**) • Cash Security • Integrating Price Responsive Resources (**IPRR**) • ST PASA Replacement Project	 Justin Stute Rando Yam Rando Yam Ben Beikoff Ben Beikoff Anthea Jiang Brian Nelson
4	2:00-2:15pm	Improving Security Frameworks (ISF)	Matthew Marston/Jack Renshaw
5	2:15-2:30pm	Procedures Consultation Roadmap	Carla Ziser
6	2:30-2:45pm	NEM Wholesale Issues & Changes • Effectiveness of Automated Procedures for Identifying Trading Intervals Subject to Review	Alice Kelly Louise Bardwell
7	2:45-3:00pm	General Questions and Other Business	Carla Ziser

"Please note that this meeting will be recorded by AEMO and may be accessed and used by AEMO for the purpose of compiling minutes. By attending the meeting, you consent to AEMO recording the meeting and using the record for this purpose. No other recording of the meeting is permitted"

Appendix A: Competition law meeting protocol and AEMO forum expectations **Appendix B:** ICF Register

Public

2. Actions & Feedback from Previous Meeting

Public

Actions & Feedback from Previous Meetings

OPEN ACTION ITEMS
(Item = Meeting # – Agenda # – Reference)

Item	Topic	Action	Responsible	Status
34.7.0.1	ICF 005 - Publication of ASOE and ACE estimates	Prepare and circulate a fact sheet outlining the refined estimation methods for ACE and ASOE, including regional differences and formulas, to assist participants in estimating their FCAS liability. Due Q1 2026.	AEMO	On-going – AEMO to circulate to participants shortly.
36.05.01	ST PASA Replacement Project	Clarify within the draft consultation report the intended purpose and use of ST PASA outputs, including how signals indicating localised load-shedding risks—where regional reliability standards remain compliant—should be interpreted and progressed, noting these scenarios appear to sit outside the current Loss of Reserve (LoR) framework.	AEMO	Please refer to ST PASA update
36.08.01	General Questions and Other Business	Provide a progress update at a future forum on AEMO's review of the automated MII trigger thresholds, including actions underway to address the high rate of false-positive MII notices. This update should reference findings from the *Effectiveness of Automated Procedures for Identifying Trading Intervals Subject to Review* report (December 2025, Section 4) and outline anticipated next steps, including timing of consultation and incorporation of 2024–2025 MII data analysis.	AEMO	Please refer to agenda item 6.

Links
NEM Reform Electricity Wholesale Consultative Forum

Public

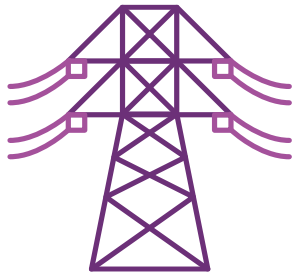
3. In-flight Reform Update

Public

Public

Project Energy Connect Market Integration (PEC-MI)

Justin Stute



Public

PEC-MI Update

Industry Briefing session

AEMO, Transgrid and Electranet will host a joint Project EnergyConnect Industry Update on **Monday 13 April** at **1-3PM AEST**.

The purpose of this session is to provide an update to industry on key areas in the delivery and market integration of PEC.

AEMO encourages stakeholders to attend the session.
Registration is available here: Registration | Project EnergyConnect Industry Update – Fill out form

Participants are encouraged to engage during the session and are welcome to submit questions prior via NEMReform@AEMO.com.au

Procedure consultations	Consultation date
• Settlement Residue Auction (SRA) Rules • Automation of negative residue management	Complete
AEMO will commence consultation on other impacted procedures and guidelines in May: • Methodology for the allocation and distribution of settlements residues • NEM TNSP Negative Settlements Residue • Guide to the Settlements Residue Auction • SO_OP_3705 Dispatch Procedure • Constraint Formulation Guideline • Spot Market Operations timetable • Price Scaling Guide (new document- published only)	May - July 2026

Public

Public

Inverter Dispatch

Rando Yam

Inverter Dispatch

Problem to be solved

- AEMO's control room operations becoming more complex with increasing manual interventions required.
- More challenging to maintain power system security (AEMO's core obligation) with Inverter Based Resources (IBR).
- AEMO currently monitors constraints and limits the number of inverters online to return the grid to "system normal" conditions.
- Involves relaying inverter limits to participants via manual phone-calls and contacting TNSPs to intervene (if required).
- AEMO to streamline current processes with existing systems and technology, to benefit both AEMO and IBR participants.

Ask of EWCF members

Participants are encouraged to contact AEMO (via NEMReform@aemo.com.au) to learn more about Inverter Dispatch and request testing of the interim solution (via Preprod) if needed.

AEMO proposing a new inverter dispatch solution using existing Market (MMS) and SCADA (ICCP) system functionality to send inverter limits to participants, for both dispatch and pre-dispatch.

April update and what's next:

Interim Solution industry testing and deployment into Production

- Interim solution in EMMS Data Model was successfully tested in Preprod on 5 March, involving 8 participants across 13 sites in NSW and VIC (including both wind and solar farms).
- AEMO to deploy interim solution into Production by 31 March, with relevant participants able to receive inverter limits via EMMS Data Model – Note: participants need to upgrade to Data Model v5.6 and subscribe to receive inverter limits in both pre-dispatch and dispatch reports.
- For participants opting to receive inverter limits via EMMS, this will be initially complemented by phone-calls from AEMO's NEM Control Room, as per current processes.

High Level Implementation Assessment (HLIA) Update

- Stakeholder feedback on draft HLIA was due on 13 February, and AEMO has conducted various 1:1 industry engagements from December to February for input on the initiative.
- AEMO will also provide updated operational procedures for information in the coming quarter (Q2-2026).
- A final HLIA is due for release in mid-May 2026 and will address participant feedback and provide additional information on project delivery.

Public

Basslink conversion to TNSP (1 July 2026)

Rando Yam

Basslink Regulatory Conversion

What is changing?

The Basslink interconnector is transitioning from Market Network Service Provider (MNSP) to a regulated Transmission Network Service Provider (TNSP) from 1 July 2026.

This change reflects the AER's final determination on 27 February and enables Basslink to operate under the regulated transmission framework.

For more details refer to Basslink project webpage.

AEMO's role:

AEMO is progressing systems, operational process and market changes needed to support the regulatory conversion.

AEMO is working closely with APA and relevant TNSPs to ensure readiness across operational, market and settlement systems.

Current status and upcoming industry testing

- Project on track for go-live on 1 July 2026, with delivery progressing in line with broader NEM Reform program.
- Industry engagement and communications are underway through established forums such as EWCF, Implementation Forum (IF) and Program Consultative Forum (PCF).
- Draft consultation paper on amendments to Settlements Residue Auction (SRA) Rules regarding the incorporation of Basslink interconnector (submissions due 3 April 2026).
- AEMO is coordinating implementation and testing activities with industry to support a smooth transition for participants.
- Participants will be able to test SRA bids, offers and data ingestion in Pre-prod during 1-15 June (when Pre-prod mirrors Prod during June SRA auction window).
- AEMO to provide mock SRA and settlement statements, data specifications, and support bid and offer testing in June (when Pre-prod mirrors Production).

Go live plan for 1 July 2026

AEMO's Go-Live Plan is soon to be published on AEMO's Basslink project webpage

Cutover Summary

Cutover window:
Basslink unavailable late Tuesday 30 June to 10:30am Wed 1 July to enable APA and AEMO system changes.

Validation & ramp-up:
Cutover validation from 9:00am 1 July. Low power transfer from 10:30am to 12:30pm, then return to full service.

Pre-cutover (APA):
Submit a single Network Outage Schedule (NOS) booking covering the outage and low-power transfer period (governs AEMO constraints).

Market impacts:
Pre-dispatch, PASA and other reports reflect the cutover following MNSP bid submission.

Post-cutover:
APA and AEMO operate in heightened support phase for 5 days post go-live.

Participant communications:
AEMO to issue market notices at key checkpoints (i.e. Cutover commencement and Confirmation of successful return to service, or Remediation updates if required).

Go / No-Go Governance and Deferral Handling

/// To manage unlikely event of readiness issues and/or adverse power system operating conditions ///

Formal Go / No-Go decisions:
Two formal decision points govern progression of the cutover.

- Decision 1 – SRA Go/No-Go (30 April): APA confirms readiness for AEMO to proceed with SRA readiness for Jul-Sep quarter.
- Decision 2 – Final Go/No-Go (early 30 June): confirms whether full physical cutover proceed as planned, is shortened or deferred (informed by forecast NEM operating conditions for next 48 hours).

Deferral scenario:
If needed due to system conditions, physical outage and cutover may be shortened or postponed, while all non-physical cutover activities proceed.

Operational handling during deferral:
Basslink remains fully operational until conditions stabilise, and a short outage can be undertaken.

APA control/protection updates and AEMO EMS and constraint changes deferred, with known technical discrepancies temporarily tolerated.

Participant communications:
AEMO will notify affected participants of the approach and any updates.

Go live plan for 1 July 2026 cont.

AEMO Conversion activities:

Network Outage System:
Support for Basslink in NOS.

Registration updates:
Updates to interconnector and participant registration data, loss model updates, and retirement of two Basslink DUIDs.

Reporting changes:
Updates to NEM reports, including exclusion of Basslink from MT PASA daily reporting and inclusion in negative residual reporting.

SRA inclusion:
Inclusion of Basslink in Settlement Residual Auction applications and processes.

SCADA remapping:
Remapping of Basslink SCADA measurement and calculation points to reflect regulated operation.

Constraints deployment:
Deployment of Basslink-as-regulated constraint changes.

Negative residual management: Inclusion of Basslink in Negative Residual management applications and processes.

Trial cutover in Pre-prod Environment (PPD)

PPD trial cutover:
AEMO and APA will undertake a trial physical cutover in Market PPD, mirroring the Production cutover.

Trial window:
Wed 6 May, 5:00 pm – Thu 7 May, 12:30 pm inclusive of pre- and post-cutover activities as defined in the production cutover plan (generally described in cutover summary).

Scope exclusions:
The PPD cutover trial excludes Basslink simulation in SRA and a simulated Settlements Run.

SRA testing (alternative):
Participants may test SRA bids and offers in Pre-production during June, rather than as part of May Market Testing.

Settlements testing (alternative):
No simulated May settlements run. AEMO will provide mock SRA and settlement statements, data specifications, and enable bid and offer testing in June, when Pre-production mirrors Production.

Public

Shortening the Settlement Cycle

Ben Beikoff



Public

SSC Update

- Reallocation Timetable consultation is now completed with Final Timetable published **27 March 2026**
- NEM Settlement Revisions Policy expedited consultation – Draft Report & Policy were published **5 March 2026**, submissions due **10 April 2026** with Final Report & Policy to be published **8 May 2026**
- NEM TNSP Negative Settlement Residue Procedure consultation expected to commence by **June 2026**

The Final Rule adopts the following settlement cycle:

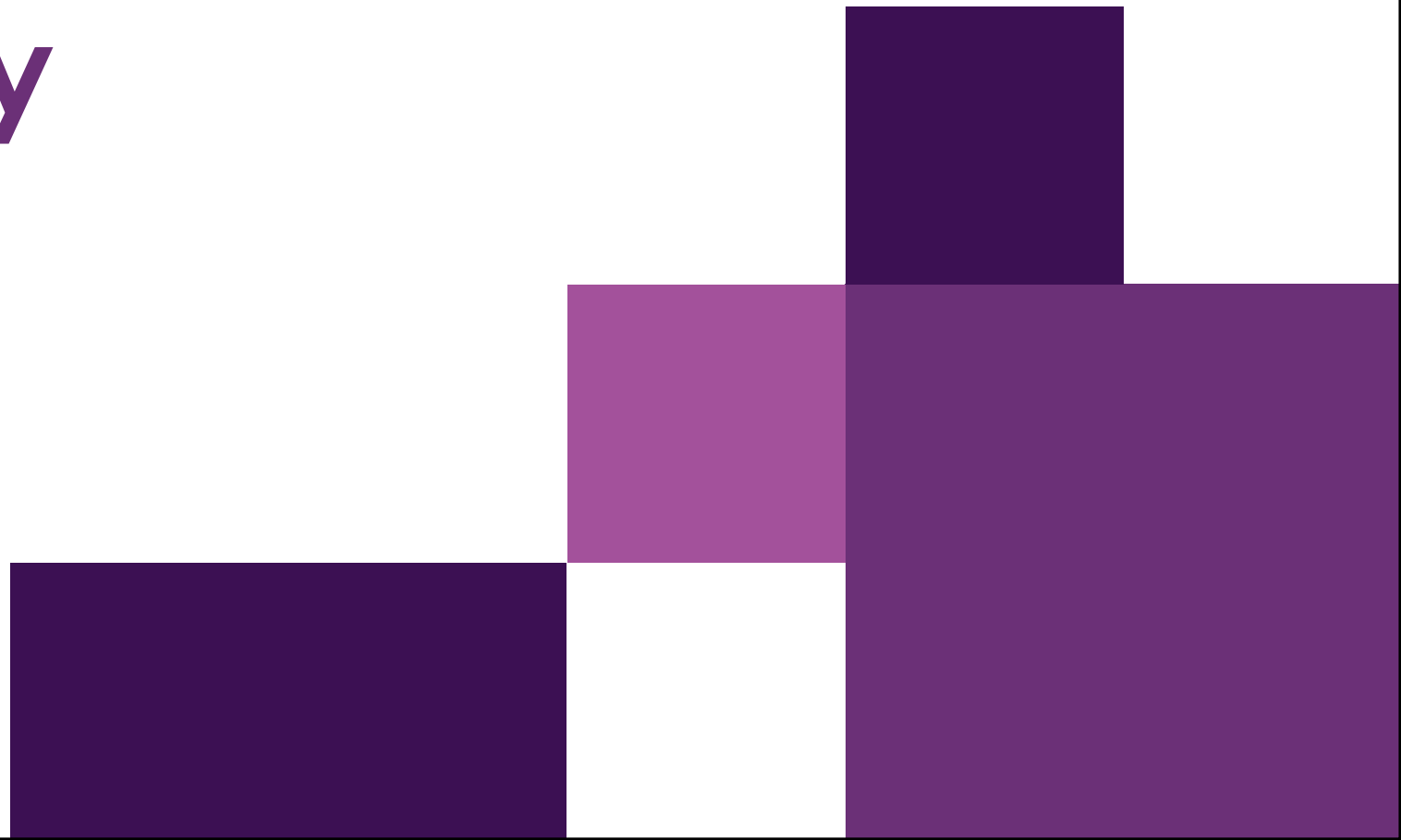
- Publishes preliminary statement on business day 3 and final statement on business day 7
- Settles Final on business day 9
- Introduces an additional 'R0' revision that is published on business day 20 and settled with a final published at least 8 business days later
- Adapts market intervention settlement timing to the business day 20 revision
- Requires AEMO to consult with participants on the transition process from the 20 to 9 business day cycle
- The transition process is to commence from 9 August 2026 and be completed by 17 October 2026

Public

Public

Cash Security

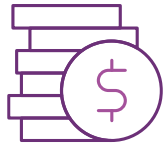
Ben Beikoff



Public

Cash Security Update

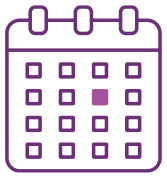
- Cash Security Guidelines draft now expected to be published by **3 April 2026 or soon after** with final Guidelines expected to be completed by end of **May 2026** following any stakeholder feedback in the interim
- Credit Limit Procedures (CLP) consultation for Cash Security changes now expecting to commence by **17 April 2026** – due to bundling additional changes into the consultation (RoLR changes).



Key aspects
- Introduces option for participants to use cash as credit support
- Cash Limit: Up to $20 million per participant (CPI-indexed)
- New parallel stream of credit support requiring changes to processes and systems
- Cash and interest Return via settlement statements (interest paid weekly)
- Minor efficiencies and protections in prudential framework



Governance
- Cash held in additional AEMO Rule Fund
- New guidelines: to outline terms and conditions, and procedural requirements



Key dates
- Cash Security Guidelines publication: 3 months prior to rule commencement
- Rule commencement date: 1 November 2026

Public

Public

Integrating price-responsive resources (IPRR)

Anthea Jiang



Unscheduled price responsive resources monitoring and reporting

- In accordance with NER 3.10C.2(e)-(g), AEMO has developed the monitoring and reporting portal to evaluate the effect of active unscheduled price responsive resources on the accuracy of AEMO's short-term demand forecasts.
- Reporting is governed by AEMO's Price Responsive Reporting Guidelines, with consultation completed in December 2025. Visit *AEMO | Price Responsive Reporting Guidelines Consultation* and *AEMO | Price Responsive Reporting* for more information.
- The reporting framework consists of quarterly reporting supplemented by an annual reporting requirement.
  - **Quarterly reporting** will cover two separate areas:
    - Forecast accuracy trends
    - Uptake trends for CER technologies
  - **Annual reporting** will provide annual trends of the quarterly reporting plus:
    - Information about demand side participation (DSP)
    - Commentary on the annual trends in CER uptake, DSP and forecast accuracy
- The first quarterly (Power BI) report is scheduled to be published **mid-April 2026.** Website link: https://www.aemo.com.au/energy-systems/electricity/national-electricity-market-nem/nem-forecasting-and-planning/operational-forecasting/unscheduled-price-responsive-resources-monitoring-and-reporting

Public

ST PASA Replacement Project

Brian Nelson

ST PASA Replacement Project

Key milestones

- Consultation workshops held between December 2025 and February 2026
- Publication of the consultation paper in January 2026
- Ongoing work toward a draft report and draft procedures, scheduled for early April
- Final report and updated procedures planned for publication in early July 2026.

Consultation submissions

- AEMO received five submissions to Consultation 2, representing a mix of gentailers, generators, and traders. Common themes across submissions included:
- Broad support for probability-based assessment, with emphasis on calibration and transparency
- Mixed views on the treatment of zonal information
- Preference from several stakeholders to retain LOR1/2/3 terminology with updated meanings

Next steps

- This consultation phase is now concluded. All submissions received have been uploaded to the consultation webpage for transparency and stakeholder reference.
- Feedback from submissions is being considered in the development of the draft report and updated procedures, with further updates to be provided through NEM Reform forums as the project progresses.

Public

4. Improving Security Frameworks (ISF)

Public

"Day +1" Reporting Update

As part of AEMO's aim to ensure transparency through reporting of system security service usage, AEMO are making changes to align reporting practices for system security service types and enablement mechanisms.

Scope of Changes

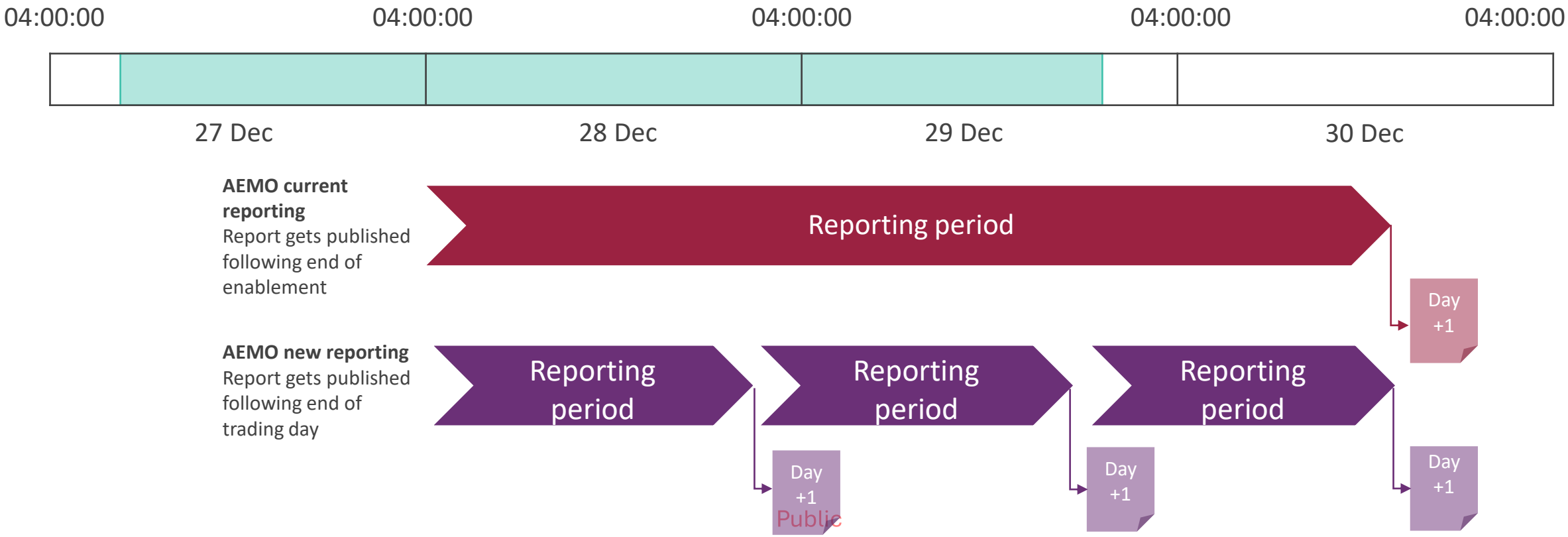
1. Splitting enablements that span multiple trading days, by trading day
2. Removing costs from cancelled instructions within the activation lead time as not enabled
3. No change to table structure
4. Updated reporting fact sheet to be released with ISF release 1.1A

AEMO's current Daily Reporting Factsheet is made available here

Public

Day + 1 Worked Example

Below illustrates a hypothetical enablement beginning 9:00AM 27 December and ending 5:00PM 29 December.



Public

Day + 1 Worked Example

Hypothetical enablement from:

- Interval 27 Dec 9:00am – Interval 29 Dec 5:00pm
- $100 Activation Charge
- $20/hr usage fee.
- Total cost of instruction = $100 + 56 hours * $20/hr = $1220



Day 1 = $100 + 19hr * $20/hr
= $480
Day 2 = 24hr * $20/hr
= $480
Day 3 = 13hr * $20/hr
= $260

Public

SSM_ENABLEMENT_PERIOD

Current Manner of Reporting

	INSTRUCTION_ID	ENABLEMENT_START_INTERVAL	ENABLEMENT_END_INTERVAL
27 Dec	-	-	
28 Dec	-	-	-
29 Dec	-	-	-
30 Dec	EXAMPLEINST123	27/12/2025 09:00:00	29/12/2025 17:00:00

Proposed Change

	INSTRUCTION_ID	ENABLEMENT_START_INTERVAL	ENABLEMENT_END_INTERVAL
27 Dec	-	-	
28 Dec	**EXAMPLEINST123**	27/12/2025 09:00:00	**28/12/2025 04:00:00**
29 Dec	**EXAMPLEINST123**	**28/12/2025 04:05:00**	**29/12/2025 04:00:00**
30 Dec	**EXAMPLEINST123**	**29/12/2025 04:05:00**	29/12/2025 17:00:00

*Depending on the Enablement Type, the INSTRUCTION_ID may be repeated across days

Public

SSM_ENABLEMENT_COSTS

Current Manner of Reporting

	ENABLEMENT_REASON	ESTIMATED_COSTS
27 Dec	-	-
28 Dec	-	-
29 Dec	-	-
30 Dec	**Example**	$1220

Proposed Change

	ENABLEMENT_REASON	ESTIMATED_COSTS
27 Dec	-	-
28 Dec	**Example**	**$480**
29 Dec	**Example**	**$480**
30 Dec	**Example**	**$260**

*Depending on the Enablement Type, the INSTRUCTION_ID may be repeated across days

Public

ISF 1.1 update

- Security Enablement Procedure Consultation (link)
  - Consultation submissions due — 10 April 2026
  - Draft report published — 1 May 2026
  - Draft report submissions due — 22 June 2026
  - Final report and procedure published — 31 July 2026
- Update on milestone changes for 1.1b – **brought forward 1 week**
  - Release 1.1b Industry Test — 30 September 2026
  - Release 1.1b Go-live — 28 October 2026
- Industry Readiness Approach is now confirmed - final version published reflecting date changes. No feedback on draft version received from Participants.

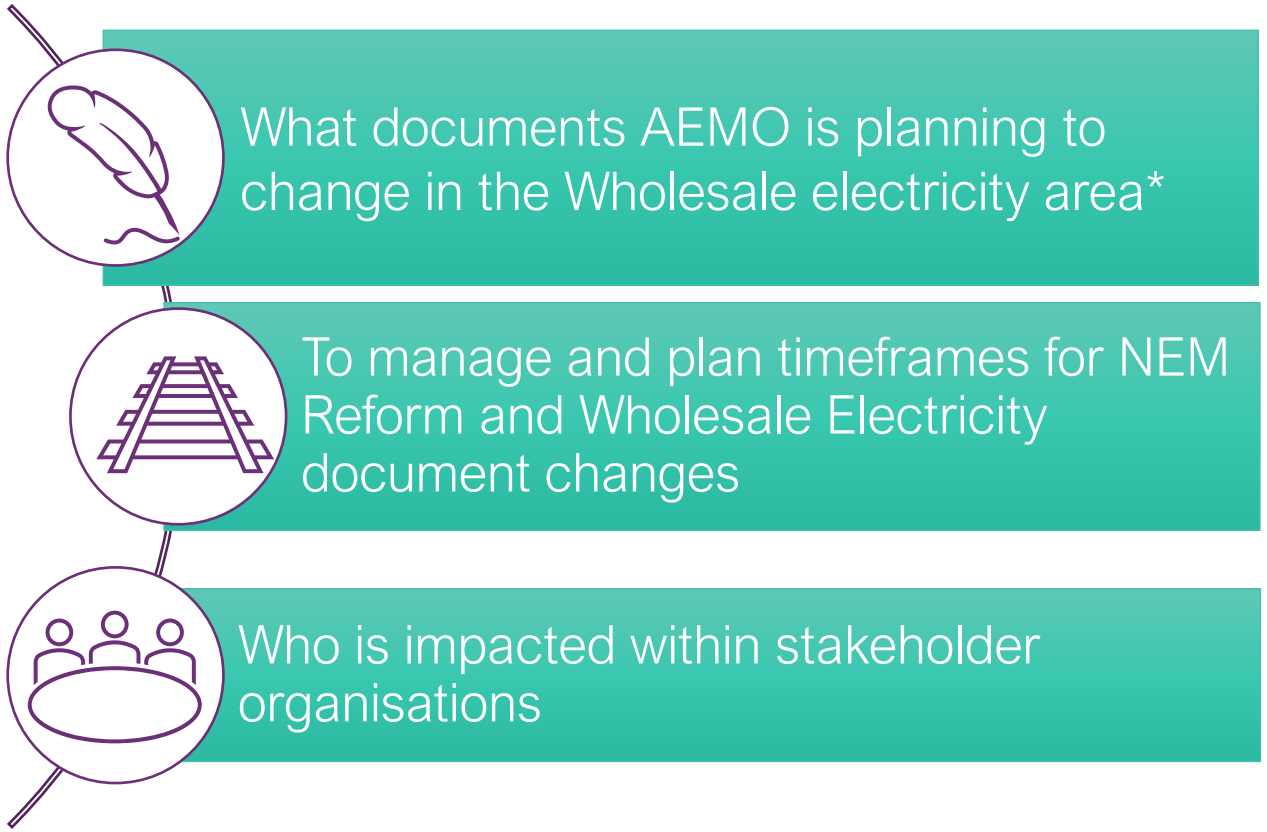
Public

Public

5. Procedures Consultation Roadmap

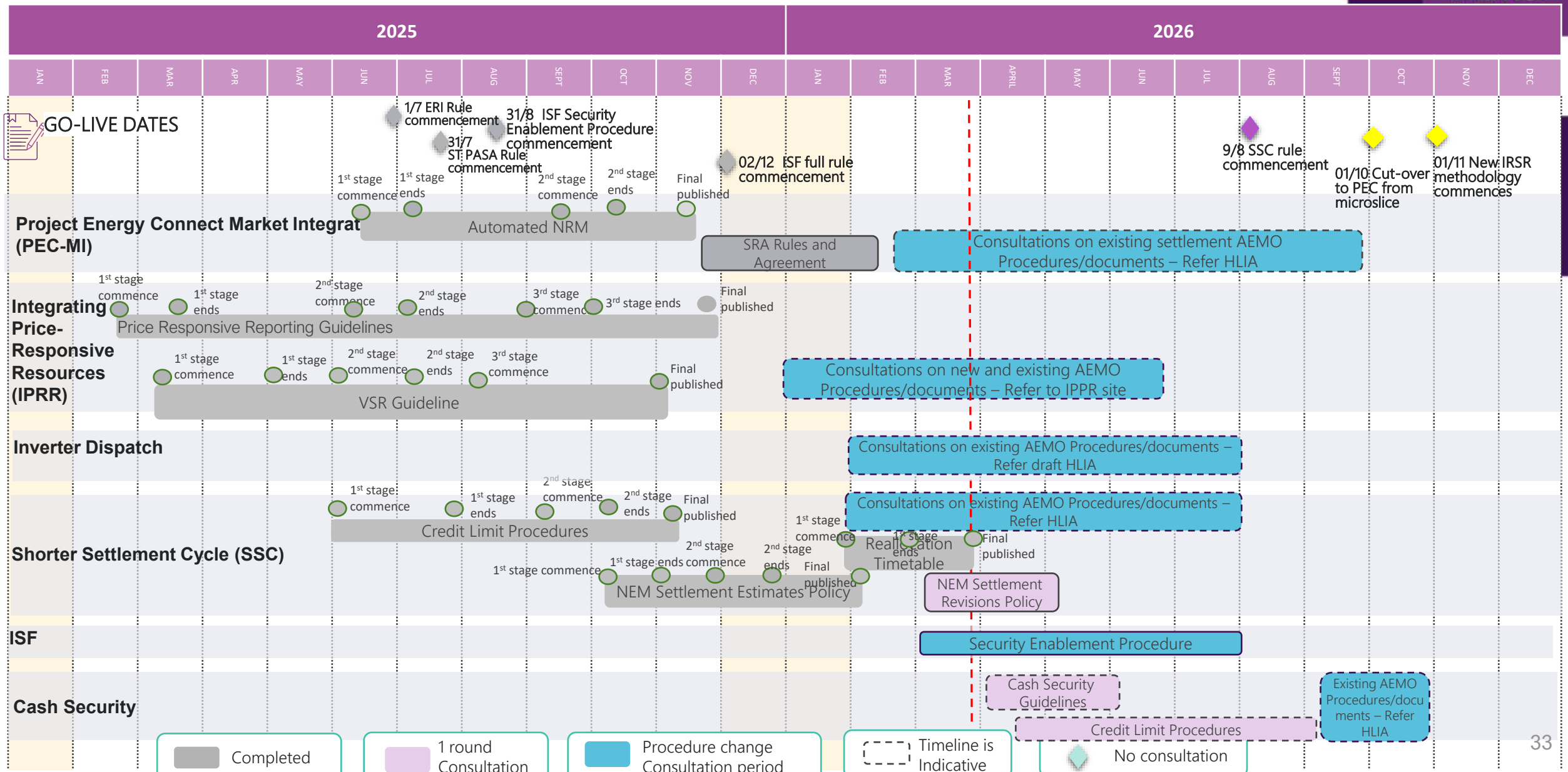
Public

Procedures Consultation Roadmap

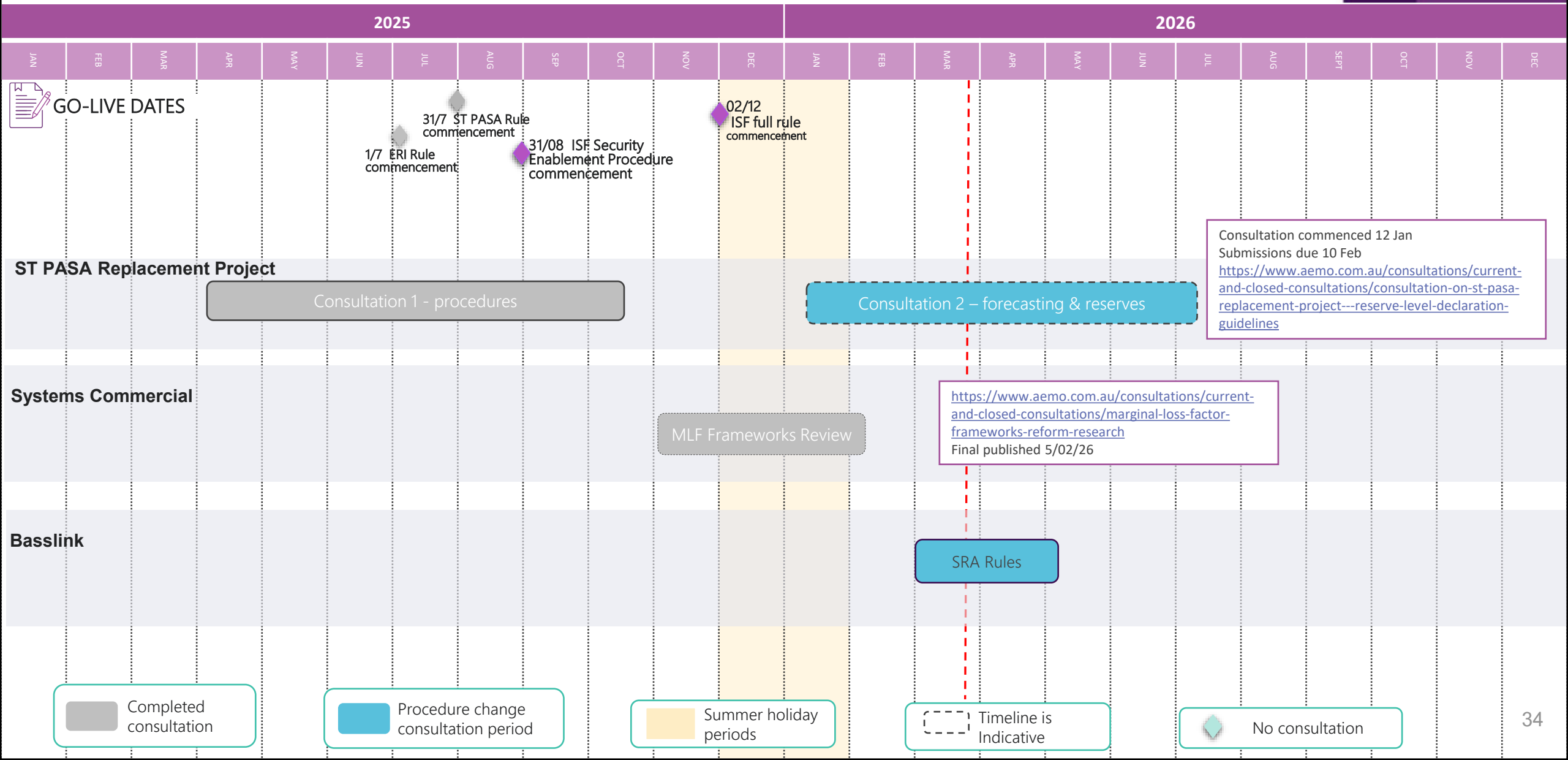


*Retail procedure changes are discussed through the Electricity Retail Consultative Forum (ERCF)

Reform INDICATIVE Consultation Timelines



Wholesale Electricity Consultation Timeline



Public

Consultation Timelines – Inflight projects

In-flight projects	Consultation documents	Consultation Name	Consultation Type	Key dates
PEC-MI	SRA Rules (Completed) Automation of Negative Residue Management Consultation (completed) Methodology for the allocation and distribution of settlements residues NEM Transmission Network Service Provider Negative Settlements Residue Guide to the Settlements Residue Auction SO_OP_3705 Dispatch Procedure Constraint Formulation Guideline Spot Market Operations Timetable		Procedure consultations (Expedited)	Settlement and dispatch documents (1 round) Commence – Q2 2025
SSC	**Settlements documents** – NEM Settlement Revisions Policy **Prudentials documents** – Credit Limit Procedures (completed), NEM Settlement Estimates Policy (completed), Reallocation Timetable (completed)	Refer to final HLIA Credit Limit Procedures - SSC and related changes NEM Settlement Estimates Policy Consultation Reallocation Timetable Consultation NEM Settlement Revisions Policy	Standard consultation (Credit Limit Procedures and NEM Settlement Estimates Policy) Minor & administrative (Reallocation Timetable, NEM Settlement Revisions Policy)	Reallocation Timetable: Final publication: 27 March 2026 NEM Settlement Revisions Policy: Draft published: 5 March 2026 Feedback due: 10 April 2026 Final publication: 8 May 2026
Cash Security	**Prudentials documents** - Cash Security Guidelines and Credit Limit Procedures	Cash Security Guidelines Credit Limit Procedures	Minor & administrative Standard consultation – tentative	3 Apr 2026 consultation commencement for Cash Security Guidelines 17 Apr 2026 tentative consultation commencement for Credit Limit Procedures
Inverter Dispatch	SO_OP_3704 Pre-dispatch Procedure SO_OP_3705 Dispatch Procedure Constraint Implementation Guideline (CIG)	Pre-dispatch Procedure updates for Inverter Dispatch Dispatch Procedure updates for Inverter Dispatch Constraint Implementation Guideline updates for Inverter Dispatch	Minor & administrative – tentative Minor & administrative – tentative Minor & administrative – tentative	Refer to draft HLIA Updated procedures for info: 31 March 2026 Draft documents: 1 June 2026 Final documents: 3 July 2026
Integrating Price Responsive Resources	Reliability Standard Implementation Guideline ST PASA Procedure SO_OP_3717_Procedure for the Exercise of the Reliability and Emergency Reserve Trader (RERT) Reserve Level Declaration Guideline Market Suspension Compensation Methodology Regional Benefit Directions Procedure Methodology for AEMO Intervention Compensation	IPRR Updates to Market Procedures – Package 1	Minor & administrative	Date TBC

Public

Public

Consultation Timelines – Inflight projects

In-flight projects	Consultation documents	Consultation Name	Consultation Type	Key dates
System Restart Ancillary Services	https://www.aemo.com.au/consultations/current-and-closed-consultations/system-restart-ancillary-services-guideline-consultation	System Restart Ancillary Services (SRAS) Guideline Consultation: AEMO is consulting on changes to the Guideline to implement the revised Standard prior to beginning AEMO's next procurement of SRAS in mid-2026. This ensures AEMO can plan and procure sufficient SRAS in this procurement process to meet the revised Standard. This consultation is seeking feedback on these proposed amendments to the Guideline.	Standard Consultation	19 March 2026: Issues Paper published 20 April 2026: Responses to the Issues Paper 12 May 2026: Draft Report Published 9 June 2026: Submissions on Draft Report 7 July 2026: Final Report published

Public

Public

6. NEM Wholesale Issues & Changes

Public

Public

General Update

- **ICF005: Publication of Adjusted Sent-out Energy (ASOE) and Adjusted Consumed Energy (ACE) estimates**
  - AEMO on track to publish guide by end of month.
  - Guide provides an overview of AEMO's analysis and outlines how participants can best-estimate their FCAS liability using existing data.
  - Participants are encouraged to provide feedback (via NEMReform@aemo.com.au) on the usefulness of this guide and recommendations for future iterations.

- **ICF008: Publishing dispatch run prices for Over Constrained Dispatch (OCD) runs**
  - AEMO notes considerable support for this proposal.
  - Such a change would involve system updates and currently evaluating how this change can fit within our existing delivery pipeline.
  - AEMO will continue to provide updates via the EWCF as this work progresses.

Please refer to Appendix B for a full list of ICF's and their respective status

Public

Public

Effectiveness of Automated Procedures for Identifying Trading Intervals Subject to Review

Louise Bardwell

Public

Automated Procedures for Identifying Trading Intervals Subject to Review

- Under NER 3.9.2B, AEMO applies an automated procedure to identify trading intervals where manifestly incorrect inputs (MII) may have resulted in material differences in pricing outcomes.
- Trading intervals identified by the automated procedures are subject to review by AEMO to determine whether the interval contained a MII to the dispatch algorithm.
- For an interval to flag as subject to review:
  - For energy: the difference in price and interconnector flow between the previous and current intervals must exceed both the price threshold and the interconnector flow threshold.
  - For FCAS: FCAS enablement per market and per region must exceed the threshold (500 MW).
- AEMO performs an annual review of the effectiveness of the automated procedures, including the thresholds used.



automated-procedures-for-identifying-intervals-subject-to-review.pdf

https://www.aemo.com.au/energy-systems/electricity/national-electricity-market-nem/nem-events-and-reports/effectiveness-of-mii-procedures

Public

Effectiveness of the automated procedures

- The current automated procedures cannot be considered effective in absolute terms.
- Particularly, in recent years, the number of false positives has been consistently increasing.
- Since 2025, the frequency of FCAS MIIs identifying intervals subject to review has also significantly spiked.
  - For example, number of recent line outages in northern NSW resulting in a high volume of FCAS MIIs.

	Unique TIs (Energy)	Unique TIs (FCAS)	Confirmed MII (Energy)	Confirmed MII (FCAS)
2025	251	72	0	0
2024	236	0	3	0
2023	144	N/A	0	N/A
2022	150	N/A	1	N/A



AEMO automated market notices: trading intervals subject to review

AEMO is aware of a high volume of market notices currently being triggered under the automated procedures for identifying trading intervals subject to review.

These automated market notices are driven by the exceedance of a set of FCAS thresholds in a single region. In the event of system events like line outages, FCAS requirements in a single region may be greater than usual levels, causing these FCAS thresholds to be exceeded and a trading interval to be subject to review.

AEMO is aware of the need to revise these thresholds and has been preparing to consult with industry in early 2026 under NER 3.9.2B(h) to ensure the settings within the automated procedures are fit for purpose.

Learn more

- AEMO's website
- Contact the team

AEMO Comms
5th March 2026

	Number of market notices for MII
2024-2025	5,069
2026 (up to 7 April)	6,650

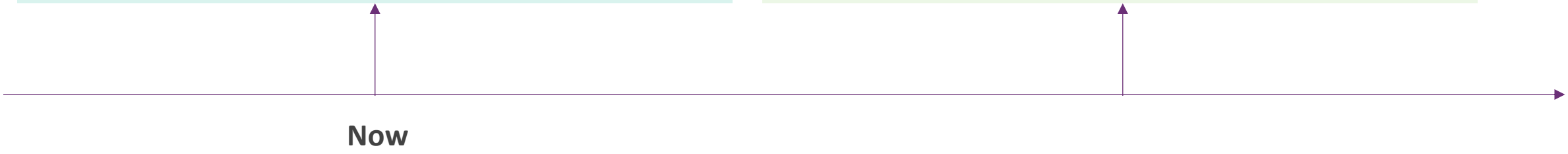
Proposed changes to the automated procedures

Short-term plan

- AEMO will soon publish its review of the trading intervals subject to review in 2025.
- Using the analysis in this review, AEMO will recommend proposed changes to the current thresholds to reduce the high volume of MIIs.
- These proposed changes can be quickly implemented without significant system changes.
- Consultation on the proposed changes will be initiated alongside the publication of the 2025 MII review.

Longer-term plan

- AEMO considers that a more comprehensive review of the automated procedures, including the current methodology, is required.
- This review will seek to address the historically high number of false positives.
- The outcomes of this review is expected to require more significant system changes and therefore greater consultation and implementation time.



Public

7. General questions and other Business

NEMReform@aemo.com.au

NEM Reform Electricity Wholesale Consultative Forum



Public

Upcoming Engagements

Engagement	Date	Time (AEDT)
NEM Reform Industry Testing Working Group	8 April 2026	1:00PM - 2:00PM
NEM Reform Delivery Committee	16 April 2026	10:00AM - 12:00PM
Real-time Data Working Group (RTDWG)	21 April 2026	9:00AM - 12:00PM
ISF Working Group - April	21 April 2026	11:00AM - 1:00PM
NEM Reform Program Consultative Forum	23 April 2026	1:00PM - 3:00PM
Electricity Retail Consultative Forum	27 April 2026	10:30AM - 12:30PM
NEM Reform Implementation Forum	28 April 2026	1:00PM - 3:00PM
IDAM Focus Group - Role Catalogue Entitlement Management	4 May 2026	2:00PM-4:00PM
Real-time Data Working Group (RTDWG)	5 May 2026	10:00AM - 1:00PM
NEM Reform Electricity Wholesale Consultative Forum	6 May 2026	1:00PM - 3:00PM



NEMReform@aemo.com.au



NEM Reform Electricity Wholesale Consultative Forum

Public

Appendix A: Competition law meeting protocol and AEMO forum expectations

Public

AEMO Competition Law - Meeting Protocol

AEMO is committed to complying with all applicable laws, including the Competition and Consumer Act 2010 (CCA). In any dealings with AEMO regarding proposed reforms or other initiatives, all participants agree to adhere to the CCA at all times and to comply with this Protocol. Participants must arrange for their representatives to be briefed on competition law risks and obligations.

Participants in AEMO discussions **must**:

- Ensure that discussions are limited to the matters contemplated by the agenda for the discussion
- Make independent and unilateral decisions about their commercial positions and approach in relation to the matters under discussion with AEMO
- Immediately and clearly raise an objection with AEMO or the Chair of the meeting if a matter is discussed that the participant is concerned may give rise to competition law risks or a breach of this Protocol

Participants in AEMO meetings **must not** discuss or agree on the following topics:

- Which customers they will supply or market to
- The price or other terms at which Participants will supply
- Bids or tenders, including the nature of a bid that a Participant intends to make or whether the Participant will participate in the bid
- Which suppliers Participants will acquire from (or the price or other terms on which they acquire goods or services)
- Refusing to supply a person or company access to any products, services or inputs they require

Under no circumstances must Participants share Competitively Sensitive Information. Competitively Sensitive Information means confidential information relating to a Participant which if disclosed to a competitor could affect its current or future commercial strategies, such as pricing information, customer terms and conditions, supply terms and conditions, sales, marketing or procurement strategies, product development, margins, costs, capacity or production planning.

AEMO Forum and Meeting Expectations

This charter explains expectations regarding participation and behavior in the Australian Energy Market Operator (AEMO)'s stakeholder forums.

Meeting Expectations

All participants will:

- Respect the diversity of the group.
- Speak one at a time – refrain from interrupting others.
- Share the oxygen – ensure that all attendees who wish to have an opportunity to speak are afforded a chance to do so.
- Maintain a respectful stance towards all participants.
- Listen to others' points of view and try to understand others' interests.
- Share information openly, promptly, and respectfully.
- If requested to do so, hold questions to the end of each presentation.
- Remain flexible and open-minded and actively listen and participate in meetings.
- Abide by COVID-Safe workplace guidelines, if attending a meeting on AEMO's premises.

Roles and Responsibilities

Forum stakeholders agree to:

- Be specific and fact-based in their feedback on a specific workstream or emerging issue;
- Review and provide feedback on papers and reports;
- Relay information to their colleagues or constituents after each meeting and gather information/feedback from their colleagues or constituents, as practicable, before each meeting;
- Maintain a focus on solutions or outcomes that benefit all energy consumers.

AEMO agrees to:

- Provide technical expertise in a manner that is considerate of the audience and their level of expertise;
- Assist participants in understanding issues enough to represent their views;
- Provide all participants the opportunity to voice their views.

Public

Appendix B: ICF Register

Public

Appendix B: Industry Change Form (ICF) Register

No.	Title	Status	Comments	EWCFs discussed at
1	Reducing the notification period for Default Contribution Factors	Closed	Apart from the ICF proponent (Shell), no stakeholders responded to invitations that this change was a priority for them.	Mar 2024 (31) Feb 2024 (35) Nov 2023 (49-50)
2	Time taken for Dispatch Targets to be made available to participants	Closed	At the March 2024 EWCF, AEMO presented the results of the initial investigation and sought feedback from participants about content and the priority of this issue. At the April 2025 EWCF, AEMO presented a consolidated view of stakeholder feedback received to date. AEMO is working to consider options for publishing dispatch timing related data in a more user-friendly format, as well as provide formal documentation clarifying the process.	May 2025 (62) Apr 2025 (48-54) Mar 2025 (50) July 2024 (38-40) Jun 2024 (44-45) May 2024 (40-444) Apr 2024 (35) Mar 2024 (32-48)
3	Improvements to dispatch conformance	Closed	At the May 2024 EWCF, AEMO presented on the current non-conformance arrangements. Further discussions in dispatch conformance were held at the August 2024 Ancillary Services Technical Advisory Group (ASTAG).	July 2024 (41-42) May 2024 (45-47)
4	Notification of out-of-cycle MT PASA runs	Closed	At the August 2024 EWCF AEMO proposed to close, however participants expressed concern that issues may have a material impact on participant operations. AEMO provided advice to participants to address their concern at the September 2024 EWCF.	Sept 2024 (31-35)

Appendix B: Industry Change Form (ICF) Register

No.	Title	Status	Comments	EWCFs discussed at
5	Publication of ASOE and ACE estimates	Open	ICF submitted by Origin. Initial discussion at Oct 2024 meeting. At the June 2025 EWCF, AEMO presented further detail highlighting the issue raised and asked participants to complete a stakeholder perspective survey on this ICF. At the September 2025 meeting, AEMO provided a high-level overview of the options explored to-date to address this ICF. At the December 2025 EWCF, AEMO provided draft formulae for estimating ASOE and ACE values. AEMO is continuing to work through this ICF.	Jan 2026 (57) Dec 2025 (52-59) Sept 2025 (44-45) July 2025 (44-45) Jun 2025 (71-75) Apr 2025 (55-57) Oct 2024 (29-30)
6	Removal of 5% generation scaling factor	Closed	At the April 2025 EWCF, AEMO presented on mitigation options. The NEM Settlement Estimates Policy Consultation is expected to commence by 9 September 2025. The long-term solution is addressed with the proposed changes in the consultation.	Sept 2025 (44) Apr 2025 (58-60)
7	Development of a Constraints 'Super' Table	Closed	Initial discussion presented by Energy Australia on the proposal for AEMO to develop a constraints super table.	Jun 2025 (51-55) May 2025 (45-54)
8	Publishing dispatch run prices for OCD runs	Open	Initial proposal presented by AEMO and Snowy Hydro at the November 2025 EWCF, with requests for participant support and feedback to be sent by end of February 2026. Notable support received for this proposal, AEMO working through where this change might fit in the existing delivery pipeline.	Jan 2026 (57) Dec 2025 (61) Nov 2025 (56-59)
9	Regulation FCAS usage estimates	Open	At the January 2026 EWCF, AEMO presented on a new request to have regulation FCAS usage estimates published. AEMO outlined how participants could estimate individual asset regulation FCAS usage estimates and asked for participant feedback on proposed approach. At the March 2026 EWCF, AEMO updated participants that 4-second regulation FCAS usage data is now published in the Weekly Frequency Report.	Mar 2026 (53-54) Jan 2026 (58-60)

Public

AEMO

AUSTRALIAN ENERGY MARKET OPERATOR

For more information visit

aemo.com.au

Public