

NOTICE OF FIRST STAGE OF CONSULTATION

National Electricity Rules – Rule 8.9

MARKET SUSPENSION PRICING SCHEDULE CONSULTATION

Date of Notice: 29 June 2018

This notice informs all Registered Participants and interested parties (**Consulted Persons**) that AEMO is conducting a consultation on the Estimated Price Methodology¹.

This consultation is being conducted under clause 3.14.5(e) of the National Electricity Rules (**NER**), in accordance with the Rules consultation requirements detailed in rule 8.9 of the NER.

Matter under Consultation

The consultation considers potential improvements to how well the current market suspension pricing schedules reflect typical pricing outcomes, and minimise unnecessary volatility or adverse incentives during periods of system stress. Further details are provided in the Issues Paper published with this notice.

The Consultation Process

The consultation process is outlined below. Dates are indicative only and subject to change.

PROCESS STAGE	INDICATIVE DATE
Closing date for submissions in response to this Notice and Issues Paper	6 August 2018
Publication of Draft Report and Determination	31 August 2018
Closing date for submissions in response to the Draft Report	17 September 2018
Publication of Final Report and Determination	12 October 2018

Invitation to Make Submissions

AEMO invites written submissions on the matter under consultation, including any alternative or additional proposals you consider may better meet the objectives of this consultation and the national electricity objective in section 7 of the National Electricity Law.

Please identify any parts of your submission that you wish to remain confidential, and explain why. AEMO may still publish that information if it does not consider it to be confidential, but will consult with you before doing so.

¹ Available here: <https://www.aemo.com.au/-/media/Files/Electricity/NEM/Data/MMS/2017/Estimated-Price-Methodology-Suspension-NER-3-14-5.pdf>

Please note that material identified as confidential may be given less weight in the decision-making process than material that is published.

Meetings

In your submission, you may request a meeting with AEMO to discuss the matter under consultation, stating why you consider a meeting is necessary or desirable.

If appropriate, meetings may be held jointly with other Consulted Persons. Subject to confidentiality restrictions, AEMO will generally make details of matters discussed at a meeting available to other Consulted Persons, and may publish them.

Closing Date and Time

Submissions in response to this Notice of First Stage of Rules Consultation should be sent by email to ori.agranat@aemo.com.au, to reach AEMO by 5.00 pm (Melbourne time) on 6 August 2018.

All submissions must be forwarded in electronic format (both pdf and Word). Please send any queries about this consultation to the same email address.

Submissions received after the closing date and time will not be valid, and AEMO is not obliged to consider them. Any late submissions should explain the reason for lateness and the detriment to you if AEMO does not consider your submission.

Publication

All submissions will be published on AEMO's website, other than confidential content.