

# Declared Wholesale Gas Market – Dandenong LNG Summary Report

May 2024

## Six Monthly Dandenong LNG Summary Report

A report that sets out a range of information on AEMO's buyer and supplier of last resort activities for Dandenong LNG.





# Important notice

## Purpose

AEMO has prepared this report pursuant to rule 286C(2) and 286C(3) of the National Gas Rules, using information available from 1 October 2023 to 31 March 2024, unless otherwise specified.

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# 1 Introduction

On 15 December 2022, the AEMC published a final set of rules which required AEMO to contract any uncontracted Dandenong LNG tank capacity and to fill that capacity prior to winter 2023 to reduce the likelihood of curtailment in Victoria.

The final rule required AEMO to act as both buyer and supplier of last resort in relation to the Dandenong LNG storage facility over 2023 – 2025. To provide accountability and transparency of AEMO's actions as buyer and supplier of last resort, AEMO is required to publish a report that sets out a range of information on its buyer and supplier of last resort activities. These reporting requirements are in addition to the existing threat to system security and post-intervention reporting requirements that AEMO will be required to comply with when acting as supplier of last resort from the Dandenong LNG facility.

Rule 286C(3) of the National Gas Rules (NGR) and the LNG Reserve Procedures requires AEMO to publish a six monthly LNG summary report by:

- (a) 1 May which will detail the changes in AEMO's LNG Reserve for the previous October to March period; and
- (b) 1 November which will detail the changes in AEMO's LNG Reserve for the previous April to September period.

The information to be published in the report is detailed in rule 286C(2).

## 2 LNG Summary

### 2.1 LNG stock at the start of the reporting period

**Table 1** LNG stock at the start of the reporting period

Description	Quantity
LNG stock at the start of the period (1 October 2023)	6231 tonnes

### 2.2 LNG storage capacity and LNG stock

Table 2 provides information on AEMO's LNG storage capacity and LNG stock for the period of 1 Octo 2023 to 31 March 2024.

**Table 2** Summary of AEMO's LNG storage capacity and LNG stock

Description	Quantity
LNG storage capacity procured	0 tonnes
LNG storage capacity relinquished	0 tonnes

Description	Quantity
LNG stock procured	0 tonnes
LNG stock injected	0 tonnes
LNG stock transferred	0 tonnes

## 2.3 LNG charges

Table 3 provides information on the LNG charges incurred by AEMO for the period 1 Oct 2023 to 31 Mar 2024.

**Table 3 AEMO LNG charges**


Description	Total (Exc. GST)	GST
LNG storage capacity charge	\$3,879,310.10	\$387,931.01
LNG storage liquefaction charge	\$0	\$0
Deviation	\$0	\$0
Imbalance	\$0	\$0
Commodity	\$0	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$0	\$0

## 2.4 LNG payments

Table 4 provides information on the LNG payments received by AEMO for the period 1 Oct 2023 to 31 Mar 2024.

**Table 4 AEMO LNG payments**

Description	Total (Exc. GST)	GST
Stock Transfer	\$0	\$0
Deviation	\$0	\$0



Description	Total (Exc. GST)	GST
Imbalance	\$0	\$0
Ancillary	\$0	\$0
Uplift	\$0	\$0
Linepack account clearance	\$0	\$0

# 3 Appendix

Table 5 provides the monthly breakdown of LNG charges incurred by AEMO for the period 1 October 2023 to 31 March 2024.

**Table 5 AEMO LNG monthly charges**

Charges	October 2023		November 2023		December 2023		January 2024		February 2024		March 2024	
	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST
<b>LNG storage capacity charge</b>	\$648,534.81	\$64,853.48	\$627,614.33	\$62,761.43	\$648,534.81	\$64,853.48	\$648,534.81	\$64,853.48	\$631,277.48	\$63,127.75	\$674,813.86	\$67,481.39
<b>LNG storage liquefaction charge</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Deviation</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Imbalance</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Commodity</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Ancillary</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Uplift</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Linepack account clearance</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Table 6 provides the monthly breakdown of LNG payments received by AEMO for the period 1 October 2023 to 31 March 2024.

**Table 6 AEMO LNG monthly payments**

Payments	October 2023		November 2023		December 2023		January 2024		February 2024		March 2024	
Description	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST	Total (Exc. GST)	GST
Stock Transfer	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Deviation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Imbalance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Ancillary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Uplift	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Linepack Account clearance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0