



Our ref: D224602  
Contact: Sara O'Connor

28 January 2021

Martin Maticka  
Group Manager, WA Markets  
Australian Energy Market Operator  
Level 45, 152 St Georges Terrace  
Central Park, Perth WA 6000

Sent by email to [wa.capacity@aemo.com.au](mailto:wa.capacity@aemo.com.au)

Dear Mr. Maticka,

### **Approval of the benchmark reserve capacity price for the 2023/24 capacity year**

In accordance with clause 2.26.1 of the *Wholesale Electricity Market Rules (1 January 2021)*, the Economic Regulation Authority has approved the revised benchmark reserve capacity price (BRCP) of \$151,700 per megawatt per year for the 2023/24 capacity year, as proposed by the Australian Energy Market Operator (AEMO).

In making its decision to approve the proposed BRCP by AEMO, the ERA considered whether:

- The revised value for the BRCP reasonably reflects the application of the method and guiding principles described in clause 4.16 of the Market Rules
- AEMO has carried out an adequate public consultation process.

If you have any queries about this matter, please contact Sara O'Connor, Assistant Director Market Regulations, on 08 6557 7935.

Yours sincerely

**NICOLA CUSWORTH**  
**CHAIR**