

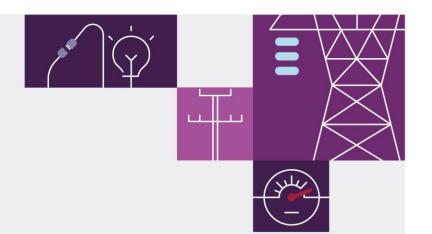
# AEMO Response to WEM & GSI Market Audit Reports

October 2023

For audit period 1 July 2022 to 30 June 2023







## Important notice

#### **Purpose**

AEMO has prepared this document in response to the Market Audit reports for the annual Wholesale Electricity Market (WEM) and Gas Services Information (GSI) audits conducted for the period 1 July 2022 to 30 June 2023, as at the date of publication.

#### Disclaimer

This document or the information in it may be subsequently updated or amended. This document does not constitute legal or business advice and should not be relied on as a substitute for obtaining detailed advice about the Wholesale Electricity Market, the Wholesale Electricity Market Rules, the Gas Services Information Rules, or any other applicable laws, procedures or policies. AEMO has made every effort to ensure the quality of the information in this document but cannot quarantee its accuracy or completeness.

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## 1 Background

The Wholesale Electricity Market (WEM) Rules and the Gas Services Information (GSI) Rules require AEMO to appoint a market auditor to conduct the Western Australian electricity and gas market audits. The audits are compliance based reviews of AEMO's obligations under the WEM Rules and the GSI Rules and associated procedures.

The WEM Rules and the GSI Rules require two annual audits to be undertaken:

- 1. WEM Electricity Compliance Audit; and
- 2. GSI Gas Compliance Audit.

AEMO appointed Pricewaterhouse Coopers (PwC) to conduct the market audits for the period 1 July 2022 to 30 June 2023.

The final audit reports prepared by PwC can be found on AEMO's website at <a href="https://aemo.com.au/energy-systems/electricity/wholesale-electricity-market-wem/wem-events-and-reports/market-audit-reports">https://aemo.com.au/energy-systems/gas/wa-gas-bulletin-board-wa-gbb/market-audit-reports</a> and should be read in conjunction with this report.

This report sets out the matters that AEMO accepts and does not accept (and reasons for those views) with respect to the final audit reports as required under clause 2.14.4(b) of the WEM Rules and rule 174(3) of the GSI Rules.

## 2 AEMO response

AEMO accepts PwC's findings and recommendations with respect to the audit reports for:

- 1. WEM Electricity Compliance Audit; and
- 2. GSI Gas Compliance Audit.