

Estimate payments and volumes for Reliability and Emergency Reserve Trader (RERT) activation on 1 February 2022

On 1 February 2022, AEMO activated reserves in Queensland with a total capacity of 331 megawatts (MW).

AEMO activated reserves due to a forecast Lack of Reserve (LOR) Condition 2 which developed into an actual LOR2 condition.

Estimated payments and volumes activated are set out in the table below.

AEMO will publish actual payments and volumes activated in the quarterly RERT report due in May 2022.

In activating RERT, AEMO followed the Interim Supply Scarcity Procedure¹ and determined that no directions or clause 4.8.9 instructions would have avoided the need to activate RERT.

1 February 2022

Region	Estimated volume (MWh)	Estimated payments (\$)
Queensland	1,448 MWh	\$39,747,808

This report is a requirement of clause 3.20.6 (a) of the National Electricity Rules.

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¹ The Supply Scarcity Procedure is contained in Appendix A to the Short Term Reserve Management Procedures: https://www.aemo.com.au/-/media/files/electricity/nem/security_and_reliability/power_system_ops/procedures/so_op_3703-short-term-reserve-management.pdf?la=en.

Update – Estimated intervention event payments for RERT activation on 1 February 2022

AEMO’s activation of RERT is an intervention event in accordance with the National Electricity Rules.

AEMO has estimated the entitlements of Affected Participants and Market Customers associated with the intervention on 1 February 2022 to total \$7.7 million. In relation to energy and ancillary services, this is the estimated amount that each person would have received had the RERT activation not occurred.

AEMO has estimated the entitlements of each Eligible Person associated with the intervention on 1 February 2022 to total \$3.5 million. In relation to the Settlement Residue Auction, this is the estimated amount that each person would have been entitled to receive had the RERT activation not occurred.

The estimated intervention costs to Affected Participants, Market Customers and Eligible Persons total \$11.2 million and are additional to the contracted Reserve Providers estimated payments in the table above.

Note that the estimated intervention costs are based on the provisional determination of amounts payable and receivable by AEMO and are subject to change in the event of an additional intervention claim under clause 3.12.2(f) of the National Electricity Rules.

1 February 2022

Region	Estimated payments to Affected Participants and Market Customers (\$)	Estimated payments to Eligible Persons (\$)	Estimated intervention costs (\$)
Queensland	\$7,678,882	\$3,533,709	\$11,212,591

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