

AEMO member results presentation

Questions and answers

AEMO hosted its inaugural 2023 member results presentation on Wednesday 27 September 2023. There was a moderated Q&A at the conclusion of the session. Questions have been collated by theme and responses shared below. The questions below include those from participants, as well as some Q&A from AEMO that we felt may be of relevance to stakeholders.

Q: AEMO's annual stakeholder survey is by invitation and there are concerns it is not representative of broader stakeholders. How does AEMO measure stakeholder sentiment and satisfaction and are you looking to get broader views?

AEMO's annual stakeholder survey, conducted by SEC Newgate, guides our understanding of what is driving our reputation with key stakeholders. It is just one of the ways we receive and consider feedback from stakeholders, and we recognise the sample size of the survey (approximately 50) and target participant list (senior level stakeholders) are not representative of all stakeholder views. The survey is weighted to ensure fair representation across different stakeholder segments and provides AEMO with strategic and comprehensive views of their organisation's experience with us.

We also receive regular feedback, both formally and informally, through a range of channels about our various consultations and programs of work. These insights are considered by the organisation and acted upon, where relevant and appropriate. We are currently undergoing a program of work to consider broader, more regular evaluation of wider stakeholder views.

We welcome ongoing input and views from all of our stakeholders.

Q: What were the findings from this year's NEM Electricity Statement of Opportunities (ESOO)?

This year's ESOO flags that the NEM is undergoing its largest transformation since formation, driven by the notified retirement of approximately 20% of today's coal and gas fleet by 2033. The pace of this transformation means there is a forecast elevated reliability risk over the next 10 years across the NEM. It is therefore critical that planned investments in energy generation, transmission and storage are delivered urgently to meet people's ongoing energy needs and deliver reliable, affordable, and cleaner energy to consumers.

Q: Are you concerned with AEMO's current financial position?

No. AEMO has acted to ensure it's on a sustainable financial footing, so that it can operate today's energy systems and markets and navigate the energy future. We are ahead of our planned recovery of the deficit in the NEM Core and will resolve this deficit by FY25. We continue to engage proactively with our stakeholders through our Financial Consultation Committee (FCC) regarding our overall financial position and budget. We are applying the financial principles we agreed with the FCC in FY22, which underpin our commitment to deliver value through prudent and cost-effective delivery of our responsibilities as market operator.

Q: Is AEMO delivering value for its members?

Yes. AEMO's corporate plan clearly identifies our strategic priorities and initiatives and continues our multi-year course to deliver wholesale energy safely, reliably, and as affordably as possible for all Australians for the decades ahead. The strategies, initiatives and measures in this plan prioritise our efforts and guide our actions. The principles around value delivery and financial management guide how we work, ensuring we do the right things at the right time, are prudent and efficient, apply high standards of organisational governance and administration, and are accountable and transparent.