

Notice to Participants of AEMO's decision on making STTM Procedures – Direct Market Schedule Variation (MSV) transaction between STTM Users

This Notice advises all Registered Participants (Participants) and other interested stakeholders that consultation for changes to the Short Term Trading Market (STTM) Procedures under the expedited procedure change consultative process, prescribed in rule 135EF of the National Gas Rules (NGR), concluded on 12 March 2013.

Taking into account the assessment provided in the Impact and Implementation Report (IIR), AEMO hereby gives notice that it has decided to amend the STTM Procedures.

The STTM Procedures changes to version 7.2 are as follows:

- Modify section 7.3 (Market Schedule Variations) and section 10.5 (Variation Charges) of the Procedures to ensure that the originating Participant covers both STTM Shipper and STTM User.
- Add a clause in section 7.3 (Market Schedule Variations) of the Procedures to ensure the STTM User that increases its modified market schedule quantity must be the originating Participant, where the proposed MSV transaction relates to STTM Users as the originating and receiving Participant.
- Add a clause in section 7.3 (Market Schedule Variations) of the Procedures to ensure that the STTM Shipper is the originating Participant, where the proposed MSV transaction relates to an STTM Shipper and an STTM User.
- Add a rule in section 10.5 (Variation Charges) to ensure that the user-to-user MSV transaction is not subjected to Variation Charges.

AEMO received one submission from stakeholders in response to the IIR, supporting the proposed change.

AEMO considers that this Procedure change meets the requirements of the National Gas Objective for efficient operation and use of, natural gas services for the long term benefit of consumers of natural gas by removing ambiguity in the STTM Procedures.

As required by Rule 135EF(5), AEMO also publishes this notice to inform participants that version 7.2 of the STTM Procedures which incorporates the changes to allow direct Market Schedule Variation (MSV) transaction between STTM Users, will be effective from 18 April 2013.

Notice Date: 20 March 2013

Attachment A: Summary of stakeholder comments on the PPC and IIR consultation for MSV user-to-user transaction

Organisation	Summary of comment	AEMO's Response
AGL	AGL supported the change to enable MSV user-to-user transaction.	Noted.