

Procedure Change Report Ref: PPCL0002

Title: Power System Security

Date: 9 January 2009

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INTRODUCTION

This document is the Procedure Change Report for the System Management proposed amendments to the Power System Operating Procedure: Power System Security.

- This proposal was first published on the IMO website on 6 November 2008.
- A request for submissions to the proposal was published on 6 November 2008 with a deadline of 4 December 2008.
- This Procedure Change Report is submitted to the IMO for publication on 9 January 2009.
- This proposed new procedure is proposed to commence at 8 am on 1 February 2009.
- Commencement is pending approval by the IMO. Market Rule 2.10.14 requires the IMO to make its decision within 10 Business days of this Report being published.

THE WORDING OF THE AMENDMENT TO THE POWER SYSTEM OPERATING PROCEDURES

The amended procedure is attached to this Report.

THE REASON FOR THE AMENDMENT TO THE POWER SYSTEM OPERATING PROCEDURES

The Power System Operation Procedures were originally prepared prior to the commencement of the Electricity Market. Now with several years experience in performing market functions, System Management has taken the opportunity to initiate a review process with the objective of amending the procedures to more accurately reflect System Management's performance of its functions.

In addition, the original Power System Operation Procedures included significant overlaps with the Market Rules and also attempts to paraphrase Rule requirements.

Consequently, System Management has reviewed the operation of PSOP: Power System Security and amended it to better reflect both the performance of market functions and changes to the Market Rules which have occurred since the commencement of the Market on 21 September 2006. The amendments have been subject to public consultation, consultation within the System Management Power System Operation Procedure Working Group (constituted under the auspices of the MAC) and with the Independent Market Operator.

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It is the view of System Management that the amended procedure represents both a consensus outcome and a procedure which is consistent with the requirements of the Market Rules

SUBMISSIONS

System Management did not receive any public submissions regarding the procedure.

THE MARKET ADVISORY COMMITTEE

The Market Advisory Committee (MAC) did not meet regarding this procedure change proposal.

However, the SM Procedure Change Working Group did discuss the procedure change and made recommendations on 30 September 2008. All recommendations made by the Working Group were adopted.

IMPLEMENTATION

System Management recommends this new procedure commence at 8 am 1 February 2009.

The above date, in System Management's opinion, allows sufficient time after the date of publication of the IMO's approval of the Procedure Change Proposal under clause 2.10.12, for Rule Participants to implement changes required by this Proposal.

Commencement is pending approval by the IMO. Market Rule 2.10.14 requires the IMO to make its decision within 10 Business days of this Report being published. This decision will include the final commencement date.

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