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**Wholesale Electricity Market – Submission to Procedure Change Proposal < PC\_2008\_06 > < Determination of the Maximum Reserve Capacity Price>**

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**Submitted by**

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<b>Date submitted:</b>	19 August 2008

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**1. Please provide your views on the Procedure Change Proposal, including any objections or suggested revisions:**

Synergy supports the goal of determining a MRCP that is representative of the actual capacity costs of building a peaking plant. In this regard Synergy has appreciated opportunities to engage with the IMO and Market Participants on this issue and we broadly support this Procedural Change Proposal.

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**2. Please provide an assessment whether the Procedure Change Proposal is consistent with the Market Objectives and the Wholesale Electricity Market Amending Rules.**

Synergy views that a MRCP that is reflective of actual capacity costs will facilitate Market efficiency and reliability objectives. Synergy therefore supports the intent behind this Procedure Change Proposal.

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**3. Please indicate if the Procedure Change Proposal will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.**

Synergy identifies no implementation implications for its business.

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**4. Please indicate the time required for your organisation to implement the changes, should they be accepted as proposed.**

Synergy identifies no implementation implications for its business.