

WHOLESALE GAS MARKET OWNERSHIP RULES (VICTORIA)

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Approved for distribution and use



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CHAPTER 1 - PRELIMINARY

1.1 Introduction

These are the *ownership rules* made as part of the Wholesale Market Procedures under section 91BO of the National Gas Law, in accordance with the process for making Procedures in Part 15B of the National Gas Rules (***Rules***).

1.2 Definitions

Words and phrases in these Procedures which appear in *italics* have the meaning given to them in Part 19 of the Rules. Other terms defined in the National Gas Law or the Rules have the same meaning when used in these Procedures.

1.3 Interpretation

These Procedures are subject to the same principles of interpretation as Part 19 of the Rules, unless otherwise stated.

CHAPTER 2 –TRANSFER OF TITLE TO GAS

2.1 Gas withdrawn at system withdrawal points

Title to *gas* withdrawn on a *gas day* from the *declared transmission system* at *system withdrawal points* is taken to have passed immediately prior to withdrawal:

- (a) from the *Market Participants* that injected *gas* into the *declared transmission system* at *system injection points* on that *gas day*,
- (b) to the *Market Participants* that withdrew *gas* at *system withdrawal points* on that *gas day*,

in the quantities that each *Market Participant* is treated to have injected or withdrawn under Division 2, Subdivision 5 of Part 19 of the Rules.

2.2 Operational gas

- (a) Title to *operational gas* is taken to have passed immediately prior to the point at which it is used on a *gas day* for the purposes of operating *declared transmission system* assets:

- (i) from the *Market Participants* that injected *gas* into the *declared transmission system* at *system injection points* on that *gas day*,
- (ii) to the *Market Participants* that withdrew *gas* at *system withdrawal points* on that *gas day*,

and then from those withdrawing *Market Participants* to the person having operational control of the *declared transmission system* for the purposes of the *Clean Energy Act 2011* of the Commonwealth.

- (b) Each of the withdrawing *Market Participants* takes and passes title to *operational gas* in the proportion that the quantity of its *adjusted withdrawals* on a *gas day* bears to the total quantity of *adjusted withdrawals* by all *Market Participants* on that *gas day*.

CHAPTER 3 – DISPUTES ABOUT OWNERSHIP OF GAS

3.1 Dispute resolution procedure

Any dispute about the ownership of *gas* in the *declared transmission system* is to be resolved in accordance with Part 15C of the Rules.