

1 August 2019

AEMO and the declared transmission system service provider have agreed an increase in available capacity of the declared transmission system (DTS) under rule 329 of the National Gas Rules (NGR), and this is available for allocation in accordance with NGR 329A(2)(a). AEMO has not been advised of a determination by the Australian Energy Regulator under NGR 329C(2), and accordingly AEMO must allocate the additional Authorised Maximum Daily Quantity Credit Certificates (AMDQ CC) by auction in accordance with NGR 329G.

AEMO is therefore conducting an auction of AMDQ CC for the Victorian Declared Wholesale Gas Market with the following details:

Close Proximity Injection Point	Culcairn (VIC – NSW Interconnect Culcairn to Melbourne)
Available Quantity	9,000 GJ
Minimum Bid Quantity	1,000 GJ
Minimum Bid Price	\$0.07/GJ (Ex GST)
AMDQ CC Effective Dates	From [effective date] to 31 December 2022 (inclusive)
Terms and conditions	Effective date varies and is subject to criteria in the Wholesale Market AMDQ Procedures being met. The allocation of AMDQ CCs in this auction is subject to the terms and conditions applicable to the relevant service as set out in APA's access arrangement for 2018 – 2022.
Tariff rates	Actual tariffs are published in APA's access arrangement for 2018 – 2022: (https://www.aer.gov.au/networks-pipelines/determinations- access-arrangements/apa-victorian-transmission-system-access- arrangement-2018-22)

AEMO invites eligible Market Participants to participate by:

- 1. Completing the AMDQ CC Auction 2019 Bid Form¹.
- 2. E-mailing the form to tenderbox@aemo.com.au by 5.00 pm AEST 30 August 2019.

AEMO will notify successful applicants no later than 13 September 2019.

Please refer to guideline document² published on AEMO website for more information before filling out your application.

For further information, contact <u>aemo.gassettlements@aemo.com.au</u>.

Payment conditions

- Accepted payment methods are EFT, credit card, or by cheque.
- AEMO will send invoices to all successful participants and if the invoice is not settled within 20 business days, the quantity won by that market participant will be offered to the next highest price successful bidders. Any AMDQ CC not accepted by those bidders will go to the un-allocated register and will be re-allocated as per clause 6.7 of Wholesale Market AMDQ Procedures.

¹ AEMO. AMDQ CC Auction 2019 Bid Form, at <u>http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction.</u>

² AEMO. Guidelines for Applicants - Release of AMDQ Credit Certificates 2019, at <u>http://www.aemo.com.au/Gas/Declared-Wholesale-Gas-Market-DWGM/Settlements-and-payments/Settlements/Authorised-Maximum-Daily-Quantity/AMDQ-Credit-Certificate-Auction.</u>