

MEETING OUTCOMES – RESERVE CAPACITY MECHANISM FORUM

MEETING: Reserve Capacity Mechanism Forum 6
 DATE: Wednesday, 25 October 2017
 TIME: 10.00 am – 11.00 am (AWST)
 LOCATION: AEMO Perth Boardroom

ATTENDEES:

NAME	COMPANY
Will Street	Alinta
Ignatius Chin	Bluewaters
Ken Chong	Bluewaters
Geoff Gaston	Change Energy
Trish Slattery	CQ Partners (teleconference)
Michelle Thomas	EDL
Aaron Kerrigan	Perth Energy
Marc Hettler	Perth Energy
Andrew Woodroffe	Sky Farming
Susanna Floth	Sky Farming
Brad Huppertz	Synergy
Geoff Down	Water Corporation
Andrew Thornbury	AEMO
Andrew Winter	AEMO
Jayesh Halai	AEMO
Kang Chew	AEMO
Mark Katsikandarakis	AEMO
Mike Hales	AEMO
Martin Maticka	AEMO

1. Welcome

2. RCM3 Update

- Release 1.3 is currently in Market Trial. This release includes the system changes to support the Capacity Credit Allocation process. The Production release of Release 1.3 is scheduled for 26 October 2017.
- Release 1.4 is scheduled to be released into Market Trial on 16 November 2017 and Production on 29 November 2017. This release includes the system changes to support the settlements processes.

3. Settlements

- AEMO provided Market Participants an overview of the proposed Reserve Capacity Calculation Specification. This document is currently under internal review as AEMO progresses functional testing. Any updates or improvements to the Reserve Capacity

Calculation Specification will be communicated to Market Participants as soon as practicable via email. Feedback from Market Participants to wa.operations@aemo.com.au is appreciated.

- AEMO provided Market Participants an overview of the proposed changes to Statements and PIRs.
 - AEMO is working to provide test templates for Statements and PIRs to Market Participants as soon as possible.
 - AEMO will notify Market Participants when Statements and PIRs using test settlement data are available via email in the week commencing 6 November 2017. AEMO will provide artefacts to Market Participants on request via email.
 - Any further updates to the output files for Statements and PIRs will be communicated to Market Participants as soon as practicable via email.
 - AEMO will provide Market Participants the opportunity to download Statements and PIRs through WEMS MPI during the Market Trial period commencing on 16 November 2017.

- AEMO Question – Would there be any advantage for Market Participants to receive blank or zero values example Statements and PIR output files prior to 6 November 2017?

Market Participants advised there is no real benefit of receiving this information early and would prefer realistic test values as soon as possible in order to validate the outputs.

- Question – Will the new RCM Settlement system allow for RCM liabilities to be settled ahead of the 70 days period?

AEMO advised the rule change requires most calculations for the Reserve Capacity segment to be on an interval or daily basis. This groundwork supports moving toward a shorter (i.e. non-monthly) settlement cycle however any changes to the settlement cycle will require a rule change.

- Question – Will the prudential aspects of the PCS be included in the RCM Calculation Specification?

AEMO advised the outstanding amount will not be included in the RCM Calculation Specification as it is a separate calculation. AEMO advised for the proposed changes to Outstanding Amount, AEMO proposes to provide a separate calculation specification for the Outstanding Amount.

- Question – Do Market Participants have the ability to download the Calculation Specification?

AEMO confirmed Market Participants will have the opportunity to download the Calculation Specification in WEMS in the current location. This will be available in WEMS MPI under Settlements and Downloads.

- Question – Does the Calculation Specification identify new, changed and unchanged Reserve Capacity variables?

AEMO advised that at this stage the Calculation Specification does not identify new, changed and unchanged variables. In general, the variables in the RCM Calculation Specification are new variables support the changes to new Market Rules that came into effect on 1 October 2017 however a number of variables remain the same. AEMO will investigate identifying new, changed and unchanged variables in a future revision of the Calculation Specification.

- Question – What will change to the Statements and PIRs?

The format for both Statements and PIRs remain unchanged however the variables have been updated to align with the RCM Calculation Specification.

- For the new Reserve Capacity segment AEMO proposes to publish one PIR as a csv file for the entire Trade Month. If Market Participants prefer, AEMO can revert to publishing one csv file for each trading day. Feedback from Market Participants to wa.operations@aemo.com.au is appreciated.
- Question – Does AEMO have a plan to migrate the POMAX PCS into a similar format to the RCM Calculation Specification?

Currently, Brady provide the PCS for the POMAX system. As this is managed by Brady, there are currently no plans to migrate the existing PCS to the new RCM Calculation Specification format.

4. Next meeting

Stakeholders will be advised of the date for the next Reserve Capacity Mechanism Forum.