Deloitte.

Economic forecasts 2023/24

ADDENDUM

Forecasting Reference Group Presentation

11 April 2024

Deloitte
Access Economics

Comparison to Oxford Economics Australia

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Step Change scenario forecast comparison

- The different growth rates forecast by Deloitte Access Economics and Oxford Economics Australia at the state and territory level reflect several factors. These include a weaker short term national forecast by Deloitte Access Economics, along with differing long run population and growth assumptions for each state and territory.

Chart 26: State gross state product forecasts

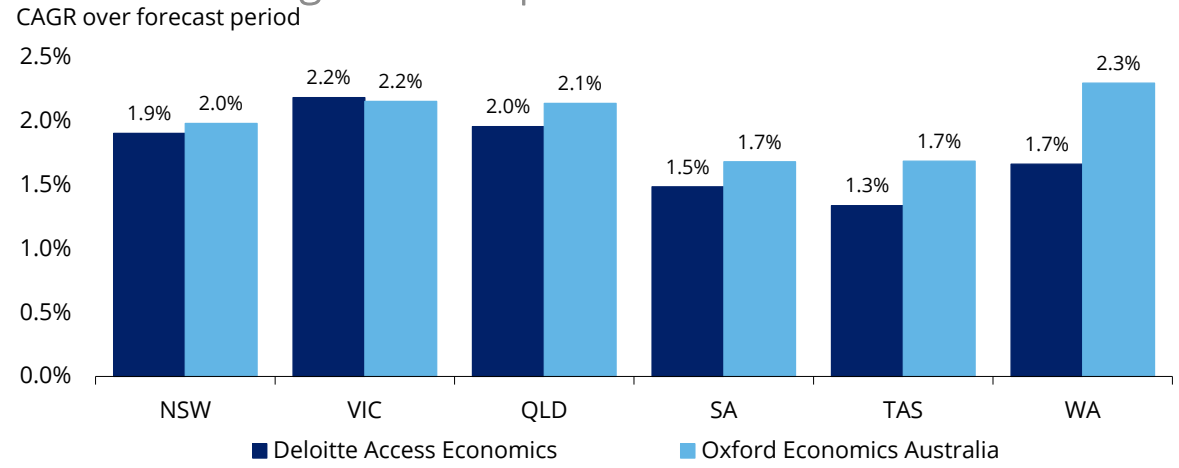
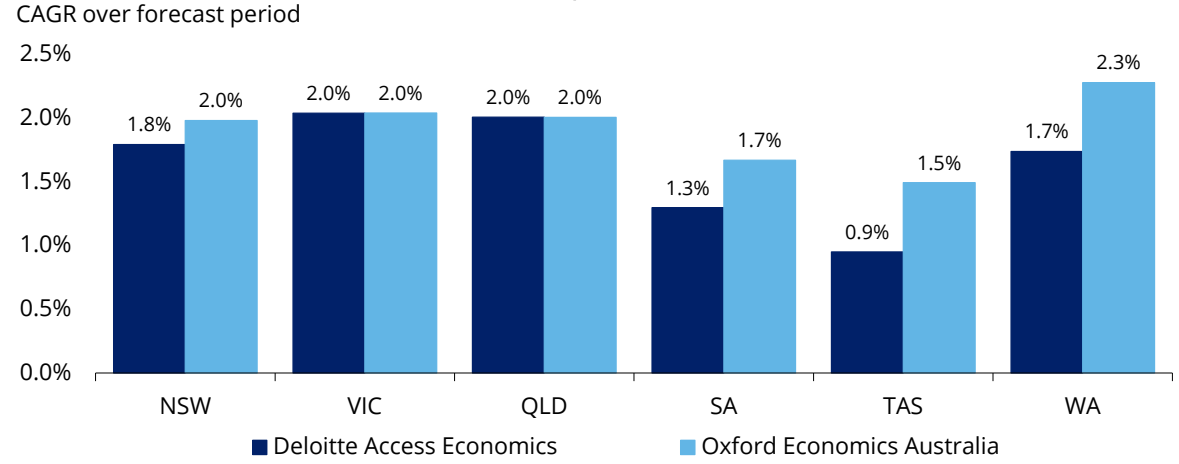


Chart 27: State household disposable income forecast



Note: Forecast period is 2022-23 to 2055-56 for Deloitte Access Economics and 2022-23 to 2054-55 for Oxford Economics Australia. Growth has been calculated relative to the 2022-23 forecast value (for Oxford Economics Australia) and relative to the 2022-23 actual value (for Deloitte Access Economics).

Source: Deloitte Access Economics, Oxford Economics Australia

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