FIVE MINUTE SETTLEMENT –

NEM Settlement Estimates Policy Changes

PROCEDURE CONSULTATION

FIRST STAGE PARTICIPANT RESPONSE TEMPLATE

***Participant****: [add participant name]*

***Submission Date****: [dd/mm/yyyy]*

# Estimates to calculate net settlement amount

This refers to section 3.1 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed changes to estimates of net settlement amounts for settlement statement purposes? If not, why? |  |
| * Are there other relevant issues that have not been considered? |  |
| * What is an alternative approach to estimating settlement amounts in any relevant scenario? How would it be implemented? |  |

# Estimates for prudential purposes

This refers to section 3.2 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed changes to estimates for prudential purposes, why? |  |
| * Are there other relevant issues that have not been considered? |  |
| * What is an alternative approach to perform settlement estimates for prudential purposes? How would it be implemented? |  |

# Potential effect of Global Settlement

This refers to section 3.3 of the consultation paper

| **Heading** | **Participant Comments** |
| --- | --- |
| * Do participants agree with the proposed approach to estimate UFE, why? |  |
| * Are there other relevant issues that have not been considered? |  |
| * What is an alternative approach to estimate UFE? How would it be implemented? |  |

# Transitional and other matters

This refers to section 3.4 of the consultation paper and allows for any additional feedback

| **Heading** | **Participant Comments** |
| --- | --- |
| * Are there any transitional issues that need to be reflected in the Policy? |  |
| * Do you have any additional feedback or suggestions on amendments to the Policy not covered in the previous sections, in connection with the 5MS or Global Settlement rules? |  |