

## DRAFT AGENDA – Intervention Pricing Working Group (IPWG)

**MEETING:** #2  
**DATE:** Wednesday 20 December 2017  
**TIME:** 10:00am – 2:00pm AEDT  
**LOCATION:** AEMO Sydney, Level 2, 20 Bond Street SYDNEY  
**CONTACT:** stakeholderrelations@aemo.com.au

ITEM	TIME	TOPIC	PAPERS	RESPONSIBLE	ACTION
1.	10:00am – 10:10am	Welcome and Introductions	None	Brian Nelson (Chair)	
2.	10:10am – 10:30am	Previous Meeting minutes and action items	Meeting Minutes	Chair/Michael Sanders	Noting
3.	10:30am – 10:45am	Fundamentals of Intervention Pricing (Inputs, Outputs, Assumptions). Criteria for counter-actions.		Michael Sanders	
4.	10:45am – 11:15am	09 Feb 2017 Direction Event – Background and Outcomes <ul style="list-style-type: none"> <li>• Constraints invoked (Intervention, Pricing &amp; Counter-action constraints), effectiveness of counter-action</li> <li>• Interconnector flow and price outcomes from the event</li> </ul>		Abraham Yohannan	
5.	11:15am – 12:00pm	09 Feb 2017 Direction Event – Analysis of alternative options <ul style="list-style-type: none"> <li>• Issue: Lack of simulated line loadings in feedback constraint equations.</li> <li>• Potential Solutions: Power Flow simulator, PD formulation approach, Do nothing.</li> <li>• Feasibility study results for PD formulation approach.</li> <li>• Benefits and Challenges associated with alternative options</li> </ul>		Abraham Yohannan	
6.	12:00pm – 12:30pm	Matters to consider: <ul style="list-style-type: none"> <li>• Is there a case for change?</li> <li>• Which options provide best outcomes overall.</li> <li>• Are there any other approaches the IPWG could recommend?</li> </ul>		Michael Sanders	
7.	12:30pm – 1:15pm	Other topics for discussion:		Abraham Yohannan	

		<ul style="list-style-type: none"> <li>• Impact of potential NSA agreements or NSCAS contracts for system strength on market prices</li> <li>• Will intervention pricing be applied when NSCAS contract enabled?</li> <li>• Consistency in use by AEMO of constraints for some generation and Directions/instructions for other participants</li> <li>• System changes or changes to current practices to reduce the need for AEMO interventions.</li> <li>• Efficient and Effective use of counter-actions</li> </ul>			
8.	1:15pm – 1:20pm	<p>Other Business</p> <p>Next meeting:            Meeting #3: <b>Thursday, 15 February 2018</b> 0900 – 1200 AEDT            Meeting #4: <b>Thursday, 8 March 2018</b> 0900 – 1200 AEDT</p>	None	Chair	Note / Agree
		Meeting Close			
9.	1:20pm – 2:00pm	<b>Lunch</b>			