





Industry Readiness Snapshot For Capacity Trading Platform (CTP) and Day Ahead Auction (DAA)


Tuesday, 30 October 2018





OVERALL STATUS		Implementation activities are currently on track. However, readiness for the commencement of the market is at risk as Facility Operators, Market Participants and AEMO reported challenges associated with the implementation of the Pipeline Capacity Trading (PCT) project.
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FACILITY OPERATORS		MARKET PARTICIPANTS			
Percentage of facility operators that are on track to have their processes developed, staff trained and assigned to operations.	On track	5 of 8 Facility Operators submitted a participant readiness survey. Facility Operators noted readiness challenges including: * Rules not currently available, * Resourcing constraints associated with parallel dependent projects. * Pre-production environment not available until November.	Market participants on track to complete their systems development and testing.	On track	2 Market Participants responded with 1 noting risks around internal management approval processes being completed on time as well as delays in staff training and changes to existing reporting and documentation for operational readiness.
Percentage of facility operators that are on track to complete their systems development and testing.	On track	While they are generally on track to implement changes, the challenges outlined above increase the go-live readiness risk overall.	Market participants on track to have developed processes, trained staff and be operationally ready to commence trading through the Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	Behind Schedule	
Percentage of facility operators that are on track to have their standard contracts available to shippers, existing contracts amended.	On track		Market Participants are on track to put in place necessary commercial arrangements to participate in Capacity Trading Platform (CTP) and Day Ahead Auction (DAA).	On track	
OVERALL PARTICIPANT READINESS		Participant readiness results are based on responses to participant readiness surveys submitted to AEMO. Please refer to the GRMG's information and guidance papers on GRMG's website for more information http://gmrgr.coagenergycouncil.gov.au/publications			

AEMO READINESS			
Market Systems	Design, development and testing of Capacity Trading Platform (CTP) and Day Ahead Auction (DAA) market systems	On track	There is limited ability to accommodate any delays.
Operational readiness	Documentation of operating procedures, user acceptance testing and staff are operationally ready.	On track	Resourcing constraints due to concurrent projects.
OVERALL AEMO READINESS			

REGULATORY		
Bill passed by SA parliament, Rules and Code enacted by SA parliament	Bill tabled in SA parliament, Bill passed SA upper house. Rules expected to be enacted in Mid-November	On track
Capacity Transfer and Auction Procedures, Exchange Agreement amendments made by AEMO	Public consultation completed. AEMO will make and publish CTAP and EA amendments following the enactment of the rules.	On track
DWGM Accreditation Procedures, Bulletin Board Procedures	Public consultation completed. AEMO will make and publish new version of the BB procedures following the enactment of the rules.	On track
Specification of service points, zones and segments	Second round consultation completed in October. AEMO will publish a new draft version ahead of Facility Operator testing.	On track
OVERALL REGULATORY READINESS		

INDUSTRY WIDE READINESS		
Training	Preparation of industry training material commenced. First round of Facility Operator training to take place 8th and 13th November.	On track
Registration	Percentage of facility operators registered ahead of the trial	Not started
	Number of auction participants registered ahead of the trial	Not started
Market Trial	Successful operation of the market trial	Not started
	Percentage of facility operators that have successfully submitted auction inputs and completed capacity transfers.	Not started
Cut-over	Plan for industry cut-over to live operation	Not started
Facility operator testing	Percentage of facility operators that have successfully completed interface testing	Not started
OVERALL INDUSTRY WIDE READINESS		

Traffic lights legend	
 Activity is on track to be delivered by expected date	 Activity is behind schedule, corrective action is required
 Activity is at risk of not being completed by expected date	 Activity has not started