

EXCHANGE PRODUCTS	Capacity/ Commodity	Trading Hours (EST)	TENOR	TRADING WINDOW STARTS	TRADING WINDOW ENDS
On-The-Day	Commodity	09:00–19:00	1 Gas Day	D	D
Day-Ahead (Netted)	Commodity	09:00–13:00	1 Gas Day	D-1	D-1
Day-Ahead (Non-Netted)	Commodity	13:00–19:00	1 Gas Day	D-1	D-1
Day-Ahead (Netted)	Capacity	09:00–11:00	1 Gas Day	D-1	D-1
Daily	Both	09:00–19:00	1 Gas Day	D-7	D-2
Weekly	Both	09:00–19:00	7 Gas Days	D-29	D-2
Monthly	Both	09:00–19:00	1 calendar month	3 calendar months and 1 calendar day prior to the calendar month in which Gas Day D falls	D-2 prior the Commencement of the calendar month in which Gas Day D falls.

Gas day (D) is a 24 hour period from **Gas Day Commencement**

- **Trading window** defines when a product is listed on exchange
- All products are available for trading 7 days a week
- For a tenor \leq Gas Day, D is the gas delivery day
- Weekly products end trading on the Friday prior to the first gas delivery day
- Monthly products end trading on D-2 prior to the first gas delivery day
- Manual/off-market trades can be executed from 08:30 to 18:00 7 days a week, except for the Day Ahead commodity product, which is 08:30 to 12:00 for the Netted Product and 12:30 to 18:00 for the Non-Netted product

Note: Trading Operations refer to a particular gas day D, including activities that occur before (D-) or after (D+) the gas day. The term D-1 refers to actions taken the day before the gas day with respect to gas day D.