

**PREPAYMENT DIRECTION  
WHOLESALE ELECTRICITY MARKET  
VERSION 2.0 – NOVEMBER 2017**

**By email to:** wa.operations@aemo.com.au

**Subject:** Prepayment Direction – Application of Prepayment Amount

**DETAILS**

<b>Market Participant:</b>	Name:		
	ABN:		
	Authorised Representative:	Name:	
		Position:	
		Telephone:	
Email:			
<b>AEMO:</b>	Name:	Australian Energy Market Operator Limited	
	ABN:	94 072 010 327	
	Email:	<a href="mailto:wa.operations@aemo.com.au">wa.operations@aemo.com.au</a>	
<b>Prepayment Amount</b>		Sum of Invoices described in clause 9.16.4(c) for each Adjustment Process	
<b>Date of Prepayment</b>		Date referred to in clause 9.16.4(d) for each Adjustment Process	

Words having a defined meaning in the Wholesale Electricity Market Rules have the same meaning when used in this Prepayment Direction.

The Market Participant has paid or will pay the Prepayment Amount (provided in the Details) in a cash sum in Australian dollars into the account nominated by AEMO (as specified on the AEMO website for this purpose from time to time) on the Date of Prepayment.

The Market Participant confirms that the payment of the Prepayment Amount is for the purposes of:

- reducing the Market Participant's Outstanding Amount, and thereby increasing its Trading Margin, on each day from the first Trading Day on which the Outstanding Amount is calculated after AEMO receives the Prepayment Amount until the Trading Day on which the Prepayment Amount is fully applied towards amounts payable by the Market Participant to AEMO; and
- being applied to amounts payable by the Market Participant to AEMO as specified in the Invoice for the next STEM Settlement Statement or Non-STEM Settlement Statement (as applicable).

The Market Participant irrevocably directs AEMO to apply the Prepayment Amount towards amounts payable by the Market Participant to AEMO, as specified in the Invoice for the next STEM Settlement Statement or Non-STEM Settlement Statement (as applicable); and, to the extent there is a residual amount, as specified in subsequent Invoices for STEM Settlement Statements or Non-STEM Settlement Statements.

The Market Participant acknowledges and agrees that any interest that accrues on the Prepayment Amount will not be for the benefit of the Market Participant.

The Market Participant confirms and certifies that this Prepayment Direction is provided by an authorised representative of the Market Participant.