

Unit Category Data – January to March (Q1) 2018 - Revised

Clauses 4.5, 5.3 and 11.1 of the Auction Rules require AEMO to advise Auction Participants of the following information concerning the auction of the inter-regional settlement residue units for a given quarter:

- Proportions.
- Maximum number of units.
- The dates on which auctions will be held.
- Auction expense fees.

For 2018 Quarter 1 this information has previously been published by AEMO. In accordance with Clause 11.3 of the Auction Rules, AEMO has subsequently reconciled the auction expense fees recovered for 2016/17 against costs incurred and determined that there was an over recovery. AEMO has therefore adjusted the auction expense fees for 2017/18 to return the difference found in 2016/17. The original and revised auction expense fees for 2018 Quarter 1 are presented below.

Proportional entitlement, Maximum number of units and Fees

Unit Category	Directional Interconnector	Proportion (%)	Maximum Units	Expected number of units per tranche	Additional units expected in tranche 12 ¹	Fees (per unit per quarter)	
						Original	Revised
NSWQLD	New South Wales to Queensland	0.18181	550	45	10	\$14.26	\$9.84
QLDNSW	Queensland to New South Wales	0.08333	1,200	100	0	\$12.22	\$8.43
SAVIC	South Australia to Victoria	0.12987	770	64	2	\$2.70	\$1.86
VICSA	Victoria to South Australia	0.11363	880	73	4	\$28.42	\$19.61
NSWVIC	New South Wales to Victoria	0.07692	1,300	108	4	\$4.68	\$3.23
VICNSW	Victoria to New South Wales	0.06666	1,500	125	0	\$12.05	\$8.31

¹Due to rounding, additional units were added to the final tranche for the directional interconnectors indicated

The Auction Expense Fees for 2018 Quarter 1 were approved by the Settlement Residue Committee at its meeting on 06 Feb 2015. The adjusted Auction Expense Fees for 2018 Quarter 1 were approved by the Settlement Residue Committee on 17 Aug 2017.

Auction Dates

Expected auction dates for 2018 Quarter 1 are outlined below. These dates are dependent on public holidays and therefore dates in the future are subject to change.

Tranche	ContractID	AuctionID	Auction Date
Tranche 01	C2018Q1T01	A201503	16 March 2015
Tranche 02	C2018Q1T02	A201506	16 June 2015
Tranche 03	C2018Q1T03	A201509	15 September 2015
Tranche 04	C2018Q1T04	A201512	15 December 2015
Tranche 05	C2018Q1T05	A201603	15 March 2016
Tranche 06	C2018Q1T06	A201606	15 June 2016
Tranche 07	C2018Q1T07	A201609	15 September 2016
Tranche 08	C2018Q1T08	A201612	15 December 2016
Tranche 09	C2018Q1T09	A201703	15 March 2017
Tranche 10	C2018Q1T10	A201706	15 June 2017
Tranche 11	C2018Q1T11	A201709	15 September 2017
Tranche 12	C2018Q1T12	A201712	15 December 2017

Dated: 18 August 2017

For further information, please contact: AEMO's [Information & Support Hub](#).