#### Five Minute Settlements Project: High-Level Impact Assessment

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| Document Title | Estimated Price Methodology | | |
| Rule Consultation Req. | Yes | Priority | Medium |
| Prepared by | Michael Sanders | Business Owner | EMM |
| Consultation Group | Dispatch | Consultation Package | Dispatch – Pricing |
| Link | <http://www.aemo.com.au/-/media/Files/Electricity/NEM/Data/MMS/2017/Estimated-Price-Methodology-Suspension-NER-3-14-5.pdf> | | |

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| Description of Document | Specifies how AEMO will set prices during a market suspension if it is not possible to use central dispatch. | | |
| Precedent Procedures / External Document | N/A | Dependent Procedures / External Document | Guide to the Market Suspension Pricing Schedule |
| Summary of Changes – Five Minute Settlements | AEMO is currently consulting on the Estimated Price Methodology (market suspension pricing schedules) independent of five-minute settlement. Any changes to the Estimated Price Methodology will be consistent with the planned shift to five-minute settlement.  Consultation details are available at <http://www.aemo.com.au/Stakeholder-Consultation/Consultations/Market-Suspension-Pricing-Consultation?Convenor=AEMO%20NEM>.  The probable end date of the consultation is October 2018. | | |
| Summary of Potential Changes – Global Settlements | N/A | | |
| External Stakeholder Impacted | No | AEMO Business Units Impacted | EMM, EMMS |
| Issues for Stakeholder Consultation | The consultation is exploring whether the averaging horizon, averaging resolution, day treatment, outlier treatment and publication frequency of the current Estimated Price Methodology should be changed. | | |
| System Impact | Yes | | |